

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Sports Cardiology UK Limited

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for the Year Ended 31 March 2016

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**DIRECTORS:**

Dr A G Stuart  
Mrs M L Stuart

**SECRETARY:**

Mrs M L Stuart

**REGISTERED OFFICE:**

The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

**REGISTERED NUMBER:**

06481041 (England and Wales)

**ACCOUNTANTS:**

Derek J Stenner Ltd  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

Abbreviated Balance Sheet  
31 March 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,517		8,431
<b>CURRENT ASSETS</b>					
Debtors		20,685		10,145	
Cash at bank		<u>14,605</u>		<u>17,577</u>	
		35,290		27,722	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>8,199</u>		<u>10,205</u>	
<b>NET CURRENT ASSETS</b>			<u>27,091</u>		<u>17,517</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,608		25,948
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,703</u>		<u>1,686</u>
<b>NET ASSETS</b>			<u><u>33,905</u></u>		<u><u>24,262</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>32,905</u>		<u>23,262</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>33,905</u></u>		<u><u>24,262</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2016 and were signed on its behalf by:

Mrs M L Stuart - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents invoiced sales of goods and services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	48,470
Additions	2,925
At 31 March 2016	<u>51,395</u>
<b>DEPRECIATION</b>	
At 1 April 2015	40,039
Charge for year	2,839
At 31 March 2016	<u>42,878</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>8,517</u>
At 31 March 2015	<u>8,431</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

**4. ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors who own 70% of the issued share capital.

The directors have loaned monies to the company to provide start up funds. The balance outstanding to the directors at the balance sheet date was £2,174 (£4,753 2015). It is the directors' intention to continue funding the business until it has sufficient liquidity to repay the loan.

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Sports Cardiology UK Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sports Cardiology UK Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Sports Cardiology UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sports Cardiology UK Limited and state those matters that we have agreed to state to the Board of Directors of Sports Cardiology UK Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sports Cardiology UK Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sports Cardiology UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sports Cardiology UK Limited. You consider that Sports Cardiology UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sports Cardiology UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Derek J Stenner Ltd  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

29 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.