

Retirement Villages Development Services Limited

Report and Unaudited Financial Statements

Year Ended

31 March 2022

Company Number 06480813

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Retirement Villages Development Services Limited

**Report and financial statements
for the year ended 31 March 2022**

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Directors

W Bax
S Moore
T Seddon

Secretary and registered office

A Langley, 3rd Floor, 123 Victoria Street, London, SW1E 6RA

Company number

06480813

Retirement Villages Development Services Limited

Report of the directors for the year ended 31 March 2022

Principal activity and results

The company's principal activity is the provision of consultancy and services for developers of retirement villages. The company did not trade in the current or preceding year and, accordingly, no profit and loss account has been prepared.

Directors


The directors of the company during the year and up to the date of this report were:

W Bax	
S Moore	(appointed 28 April 2022)
T Seddon	
Z Rocholl	(resigned 28 April 2022)
H Trivedi	(resigned 11 November 2022)

In preparing this directors' report advantage has been taken of the small companies' exemption.

Approval

On behalf of the Board

DocuSigned by:

BD001CF48909428...
W Bax
Director

Date 22 December 2022

Retirement Villages Development Services Limited

Statement of director's responsibilities

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of that company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Retirement Villages Development Services Limited

Balance sheet at 31 March 2022

Company number 06480813	Note	2022 £	2021 £
Current assets			
Debtors	3	100	100
Total assets less current liabilities		<u>100</u>	<u>100</u>
 Capital and reserves			
Called up share capital	4	100	100
		<u>100</u>	<u>100</u>

The company did not trade during the year ended 31 March 2022 and, accordingly, no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses during the current period.

For the year ended 31 March 2022, the company was entitled to exemption from audit under section 480 of Companies Act 2006 ("the Act") relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 22 December 2022

DocuSigned by:

 BD001CF48909428...
W Bax
Director

The notes on pages 5 to 6 form part of these financial statements.

Retirement Villages Development Services Limited

Statement of changes in equity for the year ended 31 March 2022

	Share capital £	Total equity £
1 April 2021	100	100
	<hr/>	<hr/>
Total comprehensive income for the year	-	-
	<hr/>	<hr/>
Total contributions by and distributions to owners	-	-
	<hr/>	<hr/>
31 March 2022	100	100
	<hr/>	<hr/>

	Share capital £	Total equity £
1 April 2020	100	100
	<hr/>	<hr/>
Total comprehensive income for the year	-	-
	<hr/>	<hr/>
Total contributions by and distributions to owners	-	-
	<hr/>	<hr/>
31 March 2021	100	100
	<hr/>	<hr/>

The notes on pages 5 to 6 form part of these financial statements.

Retirement Villages Development Services Limited

Notes forming part of the financial statements for the year ended 31 March 2022

1 Accounting policies

Retirement Villages Development Services Limited is a private company incorporated in England and Wales under the Companies Act. It is a company limited by shares. The address and registered office is given on the contents page.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Companies Act 2006.

FRS 102 reduced disclosure exemptions

In preparing the separate financial statements of the company, advantage has been taken of the following disclosure exemptions available in FRS 102 to subsidiary undertakings where the parent undertaking prepares publicly available consolidated accounts:

- No cash flow statement has been presented for the company;
- Disclosures in respect of the company's financial instruments have not been presented as equivalent disclosures have been provided in respect of the group as a whole in the parent undertakings group accounts;
- Under FRS 102 the company is also not required to disclose details of transactions entered into with fellow group members.

The following principal accounting policies have been applied:

Reserves

The company's reserves are as follows:

- Called up share capital reserve represents the nominal value of the shares issued.

Retirement Villages Development Services Limited

Notes forming part of the financial statements (continued)
for the year ended 31 March 2022

2 Employees

The directors received no emoluments in respect of their services to the company. The company has no employees other than the directors.

3 Debtors

	2022 £	2021 £
Amounts owed by group undertakings	100	100
	<u>100</u>	<u>100</u>

All amounts shown under debtors fall due for payment within one year.

4 Share capital

	2022 £	2021 £
<i>Allotted, called up and unpaid</i> 100 ordinary shares of £1	100	100
	<u>100</u>	<u>100</u>

5 Immediate and ultimate parent company

The immediate parent undertaking of the company is Retirement Villages Developments Limited, a company incorporated in England and Wales.

The smallest group in which the results of the company are consolidated is that headed by Retirement Villages Group Limited. The consolidated accounts are available to the public and may be obtained from 3rd Floor, 123 Victoria Street, London, SW1E 6RA or alternatively from Companies House.

The ultimate parent undertaking at the year end is AXA SA.