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**WAYNE CONNOLLY HOLDINGS LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 APRIL 2023**

**WAYNE CONNOLLY HOLDINGS LIMITED**  
**REGISTERED NUMBER: 06480383**

**BALANCE SHEET**  
**AS AT 30 APRIL 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	4	190,050	190,050
		<u>190,050</u>	<u>190,050</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	477,342	749,714
Cash at bank and in hand		10,012	-
		<u>487,354</u>	<u>749,714</u>
Creditors: amounts falling due within one year	7	(332,188)	(582,409)
<b>Net current assets</b>		<u>155,166</u>	<u>167,305</u>
<b>Total assets less current liabilities</b>		<u>345,216</u>	<u>357,355</u>
<b>Net assets</b>		<u><u>345,216</u></u>	<u><u>357,355</u></u>
<b>Capital and reserves</b>			
Called up share capital		50	50
Profit and loss account		345,166	357,305
		<u><u>345,216</u></u>	<u><u>357,355</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 September 2023.

**WEG Connolly**  
Director

The notes on pages 3 to 5 form part of these financial statements.

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**WAYNE CONNOLLY HOLDINGS LIMITED**  
**REGISTERED NUMBER: 06480383**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2023**

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**1.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

**1.3 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**1.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**1.5 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**1.6 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**2. General information**

The principal activity of the company was that of a Holding company.

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WAYNE CONNOLLY HOLDINGS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023

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3. Employees

The average monthly number of employees, including directors, during the year was 3 (2022 - 3).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 May 2022	190,050
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At 30 April 2023	190,050
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5. Debtors

	2023 £	2022 £
Other debtors	477,342	749,714
	<hr/>	<hr/>
	477,342	749,714
	<hr/>	<hr/>

6. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	10,012	-
	<hr/>	<hr/>
	10,012	-
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WAYNE CONNOLLY HOLDINGS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023

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7. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,600	-
Other creditors	324,987	579,409
Accruals and deferred income	3,601	3,000
	<u>332,188</u>	<u>582,409</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.