
WAYNE CONNOLLY HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

WAYNE CONNOLLY HOLDINGS LIMITED
REGISTERED NUMBER: 06480383

BALANCE SHEET
AS AT 30 APRIL 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	190,050	190,050
		<u>190,050</u>	<u>190,050</u>
Current assets			
Debtors: amounts falling due within one year	5	20,000	20,000
		<u>20,000</u>	<u>20,000</u>
Creditors: amounts falling due within one year	6	(220,899)	(219,699)
		<u>(200,899)</u>	<u>(199,699)</u>
Net current liabilities		<u>(200,899)</u>	<u>(199,699)</u>
Total assets less current liabilities		<u>(10,849)</u>	<u>(9,649)</u>
Net liabilities		<u><u>(10,849)</u></u>	<u><u>(9,649)</u></u>
Capital and reserves			
Called up share capital		50	50
Profit and loss account		(10,899)	(9,699)
		<u>(10,849)</u>	<u>(9,649)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 December 2017.

WEG Connolly
Director

WAYNE CONNOLLY HOLDINGS LIMITED
REGISTERED NUMBER: 06480383

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2017

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. General information

Wayne Connolly Holdings Limited is a private company limited by shares, registered in the United Kingdom number 06480383. Its registered office is C/O Connolly Scaffolding, Unit H2 Wheel Forge Way, Trafford Park, Manchester, M17 1EH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

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The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

WAYNE CONNOLLY HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 May 2016	190,050
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At 30 April 2017	190,050
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 Net book value	
At 30 April 2017	190,050
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<i>At 30 April 2016</i>	<i>190,050</i>
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5. Debtors

	2017 £	2016 £
Prepayments and accrued income	20,000	20,000
	<hr/>	<hr/>
	20,000	20,000
	<hr/>	<hr/>

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors	218,499	218,499
Accruals and deferred income	2,400	1,200
	<hr/>	<hr/>
	220,899	219,699
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.