

# REGISTRAR OF COMPANIES

Registration number: 06479303

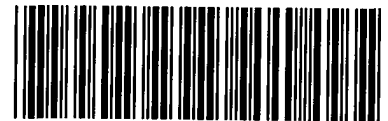
**A & M J Mason and Son Limited**

**Unaudited Abbreviated Accounts**

**Period from 1 April 2013 to 30  
September 2014**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Financial Statements of  
A & M J Mason and Son Limited  
for the Period Ended 30 September 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & M J Mason and Son Limited for the period ended 30 September 2014 set out on pages 4 to 14 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A & M J Mason and Son Limited, as a body, in accordance with the terms of our engagement letter dated 7 September 2010. Our work has been undertaken solely to prepare for your approval the financial statements of A & M J Mason and Son Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & M J Mason and Son Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & M J Mason and Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & M J Mason and Son Limited. You consider that A & M J Mason and Son Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of A & M J Mason and Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Dodd & Co Limited**  
Chartered Accountants  
FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW  
12 December 2014

**A & M J Mason and Son Limited**  
**(Registration number: 06479303)**  
**Abbreviated Balance Sheet at 30 September 2014**

	Note	30 September 2014 £	31 March 2013 £
<b>Fixed assets</b>			
Tangible fixed assets	2	28,490	41,998
<b>Current assets</b>			
Stocks		8,397	5,500
Debtors		157,165	92,138
Cash at bank and in hand		10,893	359
		176,455	97,997
Creditors: Amounts falling due within one year	3	(166,328)	(131,444)
Net current assets/(liabilities)		10,127	(33,447)
Total assets less current liabilities		38,617	8,551
Provisions for liabilities		(5,567)	(8,400)
Net assets		33,050	151
<b>Capital and reserves</b>			
Called up share capital	4	110	110
Profit and loss account		32,940	41
Shareholders' funds		33,050	151

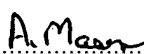
For the period ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 12 December 2014 and signed on its behalf by:

  
 .....  
 A Mason  
 Director

## **A & M J Mason and Son Limited**

### **Notes to the Abbreviated Accounts for the Period from 1 April 2013 to 30 September 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% straight line

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# A & M J Mason and Son Limited

## Notes to the Abbreviated Accounts for the Period from 1 April 2013 to 30 September 2014

..... continued

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2013	93,803	93,803
Additions	1,150	1,150
Disposals	(3,150)	(3,150)
At 30 September 2014	<u>91,803</u>	<u>91,803</u>
<b>Depreciation</b>		
At 1 April 2013	51,805	51,805
Charge for the period	12,480	12,480
Eliminated on disposals	(972)	(972)
At 30 September 2014	<u>63,313</u>	<u>63,313</u>
<b>Net book value</b>		
At 30 September 2014	<u>28,490</u>	<u>28,490</u>
At 31 March 2013	<u>41,998</u>	<u>41,998</u>

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	<b>30 September 2014 £</b>	<b>31 March 2013 £</b>
Amounts falling due within one year	<u>43,758</u>	<u>56,435</u>

### 4 Share capital

Allotted, called up and fully paid shares

	<b>30 September 2014</b>		<b>31 March 2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	10	10	10	10
	<u>110</u>	<u>110</u>	<u>110</u>	<u>110</u>

**A & M J Mason and Son Limited**  
**Notes to the Abbreviated Accounts for the Period from 1 April 2013 to 30**  
**September 2014**

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**5 Related party transactions**

**Directors' advances and credits**

	1 April 2013 to 30 September 2014 Advance/ Credit £	1 April 2013 to 30 September 2014 Repaid £	Year ended 31 March 2013 Advance/ Credit £	Year ended 31 March 2013 Repaid £
<b>A Mason</b>				
Opening advance	9,171	-	9,009	-
Advances	4,713	-	3,465	-
Repayment	-	12,490	-	3,675
Interest on loan account	349	-	372	-
	<u>14,233</u>	<u>12,490</u>	<u>12,846</u>	<u>3,675</u>
<b>M J Mason</b>				
Opening advances	9,171	-	9,009	-
Advances	4,713	-	3,465	-
Repayment	-	12,490	-	3,675
Interest on loan account	348	-	372	-
	<u>14,232</u>	<u>12,490</u>	<u>12,846</u>	<u>3,675</u>

Directors' advances are repayable on demand.

Interest has been charged at a rate of 4% on advances to directors.

The maximum amount owed by A Mason during the year was £10,212.

The maximum amount owed by M J Mason during the year was £10,211.

**6 Control**

The company is controlled by the directors who own 100% of the called up share capital.