

Registered number: 06478078

**SOUTHRIM UK LIMITED**

**UNAUDITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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**SOUTHRIM UK LIMITED**

**COMPANY INFORMATION**

<b>Director</b>	Wayne C Tobeck
<b>Company secretary</b>	St John's Square Secretaries
<b>Registered number</b>	06478078
<b>Registered office</b>	55 Baker Street London W1U 7EU

## **SOUTHRIM UK LIMITED**

### **CONTENTS**

	<b>Page</b>
<b>Director's report</b>	<b>1</b>
<b>Accountants' report</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>4</b>
<b>Notes to the financial statements</b>	<b>5 - 6</b>

**SOUTHRIM UK LIMITED**

**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

The director presents his report and the financial statements for the year ended 31 December 2013.

**Principal activities**

The company did not trade during the year to 31 December 2013.

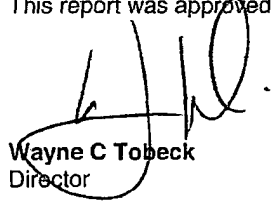
**Director**

The director who served during the year was:

Wayne C Tobeck

*In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.*

This report was approved by the board on 26 June 2014 and signed on its behalf.



Wayne C Tobeck  
Director

**SOUTHRIM UK LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE  
UNAUDITED FINANCIAL STATEMENTS OF SOUTHRIM UK LIMITED FOR THE YEAR ENDED 31  
DECEMBER 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Southrim UK Limited for the year ended 31 December 2013 which comprise of the Profit and loss account, Balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the board of directors of Southrim UK Limited, as a body, in accordance with the terms of our engagement letter dated 12 July 2013. Our work has been undertaken solely to prepare for your approval the accounts of Southrim UK Limited and state those matters that we have agreed to state to the board of directors of Southrim UK Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Southrim UK Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Southrim UK Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Southrim UK Limited. You consider that Southrim UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Southrim UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*BDO LLP*

**BDO LLP**  
Chartered Accountants  
London  
UK  
**26 June 2014**

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**SOUTHRIM UK LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Note	2013 £	2012 £
Administrative expenses		(4,562)	(4,611)
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(4,562)	(4,611)
Tax on loss on ordinary activities	3	-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>	8	(4,562)	(4,611)

The notes on pages 5 to 6 form part of these financial statements.

**SOUTHRIM UK LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2013**

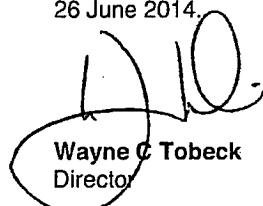
	Note	£	2013 £	£	2012 £
<b>CURRENT ASSETS</b>					
Debtors	4	576		576	
Cash at bank		19		25	
		<u>595</u>		<u>601</u>	
<b>CREDITORS: amounts falling due within one year</b>	5	<u>(3,981)</u>		<u>(4,444)</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(3,386)</b>		<b>(3,843)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(3,386)</b>		<b>(3,843)</b>
<b>CREDITORS: amounts falling due after more than one year</b>	6		<b>(24,474)</b>		<b>(19,455)</b>
<b>NET LIABILITIES</b>			<b>(27,860)</b>		<b>(23,298)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,000		1,000
Profit and loss account	8		<u>(28,860)</u>		<u>(24,298)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<b>(27,860)</b>		<b>(23,298)</b>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 June 2014.

  
Wayne C Tobeck  
Director

The notes on pages 5 to 6 form part of these financial statements.

## **SOUTHRIM UK LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective April 2008).

##### **1.2 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

*Deferred tax assets and liabilities are not discounted.*

##### **1.3 Going concern**

During the year, the company sustained a loss after taxation of £4,562 (2012 - £4,611). The balance sheet on page 4 to the financial statements shows net liabilities of £27,860 (2012 - £23,298). The sole shareholder has confirmed their intention to provide financial support to enable the company to meet its obligations in the foreseeable future. Accordingly, the directors are satisfied that it is appropriate to prepare the accounts on a going concern basis.

#### **2. LOSS**

During the year, no director received any emoluments (2012 - £NIL).

#### **3. TAXATION**

	2013 £	2012 £
UK corporation tax charge on loss for the year	-	-

The company has incurred pre-trading expenditure of £28,110 which will be available for offset against future trading profits upon the commencement of trade.

#### **4. DEBTORS**

	2013 £	2012 £
Other debtors	576	576



# **SOUTHRIM UK LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

**5. CREDITORS:**  
Amounts falling due within one year

	2013 £	2012 £
Trade creditors	2,136	2,694
Other creditors	1,845	1,750
	<u>3,981</u>	<u>4,444</u>

**6. CREDITORS:**  
Amounts falling due after more than one year

	2013 £	2012 £
Other creditors	24,474	19,455
	<u>24,474</u>	<u>19,455</u>

**7. SHARE CAPITAL**

	2013 £	2012 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

**8. RESERVES**

	Profit and loss account £
At 1 January 2013	(24,298)
Loss for the year	(4,562)
	<u>(28,860)</u>
At 31 December 2013	<u>(28,860)</u>

**9. RELATED PARTY TRANSACTIONS**

Southrim UK Limited is related to Southrim Limited, incorporated in New Zealand, by virtue of the fact that they are under common directorship. During the year Southrim Limited made a net cash advance of £5,019 (2012 - £5,853) to Southrim UK Limited. The balance due to Southrim Limited as at 31 December 2013 amounted to £24,474 (2012 - £19,455). This balance is interest free and is included in creditors due after more than one year.

**10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate parent undertaking of the company is Southrim Holdings Pte Limited, a company incorporated in Singapore. In the opinion of the directors, there is no single controlling party.