

Report of the Director and  
Financial Statements for the Period 1 January 2015 to 31 March 2016  
for  
EURO HOTELS (CROYDON COURT) LIMITED



EURO HOTELS (CROYDON COURT) LIMITED

Contents of the Financial Statements  
for the Period 1 January 2015 to 31 March 2016

	Page
Company Information	1
Report of the Director	2
Report of the Independent Auditors	3
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7
Trading and Profit and Loss Account	10

**EURO HOTELS (CROYDON COURT) LIMITED**

**Company Information**

**for the Period 1 January 2015 to 31 March 2016**

**DIRECTOR:**

Mr. G Nawab

**REGISTERED OFFICE:**

54 Clapham Common, Southside,  
London  
SW4 9BX

**REGISTERED NUMBER:**

06477962 (England and Wales)

**AUDITORS:**

Bassons Chartered Certified Accountants  
& Registered Auditors  
131 Gordon Road  
Ilford  
London  
IG1 2XT

## EURO HOTELS (CROYDON COURT) LIMITED

### Report of the Director for the Period 1 January 2015 to 31 March 2016

The director presents his report with the financial statements of the company for the period 1 January 2015 to 31 March 2016.

#### **DIRECTOR**

Mr. G Nawab held office during the whole of the period from 1 January 2015 to the date of this report.

#### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

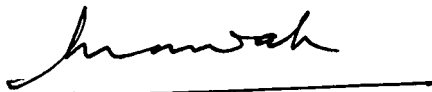
So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### **AUDITORS**

The auditors, Bassons Chartered Certified Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **ON BEHALF OF THE BOARD:**



Mr. G Nawab - Director

14 October 2016

Report of the Independent Auditors to the Members of  
EURO HOTELS (CROYDON COURT) LIMITED

We have audited the financial statements of EURO HOTELS (CROYDON COURT) LIMITED for the period ended 31 March 2016 on pages five to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

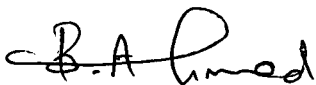
In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of  
EURO HOTELS (CROYDON COURT) LIMITED

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director.



Mr. Bashir Ahmed FCCA (Senior Statutory Auditor)  
for and on behalf of Bassons Chartered Certified Accountants  
& Registered Auditors  
131 Gordon Road  
Ilford  
London  
IG1 2XT

14 October 2016

**EURO HOTELS (CROYDON COURT) LIMITED**

**Profit and Loss Account**

**for the Period 1 January 2015 to 31 March 2016**

	Notes	Period 1.1.15 to 31.3.16 £	Year Ended 31.12.14 £
<b>TURNOVER</b>		1,052,392	913,880
Cost of sales		18,623	22,602
<b>GROSS PROFIT</b>		1,033,769	891,278
Administrative expenses		923,432	777,761
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	110,337	113,517
Tax on profit on ordinary activities	3	32,699	29,064
<b>PROFIT FOR THE FINANCIAL PERIOD</b>		77,638	84,453

The notes form part of these financial statements

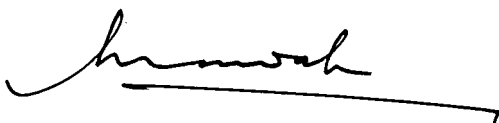
**EURO HOTELS (CROYDON COURT) LIMITED (Registered number: 06477962)**

**Balance Sheet**  
**31 March 2016**

	Notes	31.3.16 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		53,158
<b>CURRENT ASSETS</b>					
Debtors	5	664,968		567,423	
Cash at bank		6,732		20,017	
		<u>671,700</u>		<u>587,440</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>262,709</u>		<u>311,595</u>	
<b>NET CURRENT ASSETS</b>			<u>408,991</u>		<u>275,845</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			408,991		329,003
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>3,500</u>		<u>1,150</u>
<b>NET ASSETS</b>			<u><u>405,491</u></u>		<u><u>327,853</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Profit and loss account	10		<u>405,490</u>		<u>327,852</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>405,491</u></u>		<u><u>327,853</u></u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 14 October 2016 and were signed by:



Mr. G Nawab - Director



## EURO HOTELS (CROYDON COURT) LIMITED

### Notes to the Financial Statements

for the Period 1 January 2015 to 31 March 2016

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. OPERATING PROFIT

The operating profit is stated after charging:

	Period 1.1.15 to 31.3.16 £	Year Ended 31.12.14 £
Depreciation - owned assets	-	31,873
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

#### 3. TAXATION

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

	Period 1.1.15 to 31.3.16 £	Year Ended 31.12.14 £
Current tax: UK corporation tax	32,699	29,064
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	32,699	29,064
	<u>          </u>	<u>          </u>

**EURO HOTELS (CROYDON COURT) LIMITED**

**Notes to the Financial Statements - continued**  
**for the Period 1 January 2015 to 31 March 2016**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2015	179,166	55,107	234,273
Impairments	(27,728)	(25,430)	(53,158)
At 31 March 2016	151,438	29,677	181,115
<b>DEPRECIATION</b>			
At 1 January 2015 and 31 March 2016	151,438	29,677	181,115
<b>NET BOOK VALUE</b>			
At 31 March 2016	-	-	-
At 31 December 2014	27,728	25,430	53,158

**5. DEBTORS**

	31.3.16 £	31.12.14 £
Amounts falling due within one year:		
Trade debtors	124,177	109,039
Amount due by group undertakings	529,241	446,834
	653,418	555,873
Amounts falling due after more than one year:		
Other debtors	11,550	11,550
Aggregate amounts	664,968	567,423

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.12.14 £
Trade creditors	10,462	42,660
Taxation and social security	54,473	71,161
Amount due to group undertakings	197,774	197,774
	262,709	311,595

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.16 £	31.12.14 £
Other creditors	3,500	1,150

## EURO HOTELS (CROYDON COURT) LIMITED

### Notes to the Financial Statements - continued for the Period 1 January 2015 to 31 March 2016

#### 8. OPERATING LEASE COMMITMENTS

Lease finished on 31st march 2016 with mutual agreement between the Landlord and Operating Company.

#### 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.12.14 £
1	Ordinary	1	<u>1</u>	<u>1</u>

#### 10. RESERVES

	Profit and loss account £
At 1 January 2015	327,852
Profit for the period	<u>77,638</u>
At 31 March 2016	<u>405,490</u>

#### 11. ULTIMATE PARENT COMPANY

Euro Group of Companies Ltd. (incorporated in England and Wales) is regarded by the directors as being the Company's ultimate parent company.

#### 12. ULTIMATE CONTROLLING PARTY

The Company is wholly owned subsidiary of Euro Group of companies Limited which is controlled by Mr. G Nawab.