

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

FOR

'A' RECORDINGS LTD

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FOR THE YEAR ENDED 31 JANUARY 2014

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'A' RECORDINGS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014

DIRECTORS:

Ms S Farrow
A A Newcombe

SECRETARY:

S J Flint

REGISTERED OFFICE:

113 Smug Oak Business Centre
Lye Lane, Bricket Wood
St Albans
Hertfordshire
AL2 3UG

REGISTERED NUMBER:

06477864 (England and Wales)

ACCOUNTANTS:

Pearson & Co
Chartered Accountants
113 Smug Oak Business Centre
Lye Lane, Bricket Wood
St Albans
Hertfordshire
AL2 3UG

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		19,238		22,946
CURRENT ASSETS					
Stocks		21,074		19,818	
Debtors		55,324		33,524	
Cash at bank		<u>3,447</u>		<u>568</u>	
		79,845		53,910	
CREDITORS					
Amounts falling due within one year		<u>91,233</u>		<u>87,458</u>	
NET CURRENT LIABILITIES			(11,388)		(33,548)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,850</u>		<u>(10,602)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>7,840</u>		<u>(10,612)</u>
SHAREHOLDERS' FUNDS			<u>7,850</u>		<u>(10,602)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2014 and were signed on its behalf by:

Ms S Farrow - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	49,390
Additions	5,475
At 31 January 2014	<u>54,865</u>
DEPRECIATION	
At 1 February 2013	26,444
Charge for year	9,183
At 31 January 2014	<u>35,627</u>
NET BOOK VALUE	
At 31 January 2014	<u>19,238</u>
At 31 January 2013	<u>22,946</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
1,000	Ordinary	.01	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.