

REGISTERED NUMBER: 06477761 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2019

for

Centreline Marine & Joinery Ltd

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for the Year Ended 31 January 2019

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Centreline Marine & Joinery Ltd

Company Information
for the Year Ended 31 January 2019

DIRECTOR:

M F A Moody

SECRETARY:

Mrs N C Moody

REGISTERED OFFICE:

108 Thornhill Park Road
Southampton
SO18 5TS

REGISTERED NUMBER:

06477761 (England and Wales)

ACCOUNTANTS:

Arlington Accountants Limited
Unit C Anchor House
School Lane
Chandlers ford
Eastleigh
Hampshire
SO53 4DY

Balance Sheet
31 January 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		5,183		6,236
CURRENT ASSETS					
Debtors	5	20,519		39,205	
Cash at bank		<u>73,935</u>		<u>64,979</u>	
		94,454		104,184	
CREDITORS					
Amounts falling due within one year	6	<u>94,525</u>		<u>109,003</u>	
NET CURRENT LIABILITIES			<u>(71)</u>		<u>(4,819)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,112</u>		<u>1,417</u>
CAPITAL AND RESERVES					
Called up share capital			12		12
Retained earnings			<u>5,100</u>		<u>1,405</u>
			<u>5,112</u>		<u>1,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 September 2019 and were signed by:

M F A Moody - Director

Notes to the Financial Statements
for the Year Ended 31 January 2019

1. **STATUTORY INFORMATION**

Centreline Marine & Joinery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the provision of joinery installation services, stated net of VAT and is recognised upon invoicing the customer.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Short-term debtors and creditors

Debtors and Creditors receivable and payable within one year or on demand are recorded at transaction price whether or not a rate of interest is charged on the balance.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2018	11,378	1,465	9,754	1,088	23,685
Additions	-	-	-	633	633
At 31 January 2019	<u>11,378</u>	<u>1,465</u>	<u>9,754</u>	<u>1,721</u>	<u>24,318</u>
DEPRECIATION					
At 1 February 2018	9,935	969	5,639	906	17,449
Charge for year	361	124	1,029	172	1,686
At 31 January 2019	<u>10,296</u>	<u>1,093</u>	<u>6,668</u>	<u>1,078</u>	<u>19,135</u>
NET BOOK VALUE					
At 31 January 2019	<u>1,082</u>	<u>372</u>	<u>3,086</u>	<u>643</u>	<u>5,183</u>
At 31 January 2018	<u>1,443</u>	<u>496</u>	<u>4,115</u>	<u>182</u>	<u>6,236</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	<u>20,519</u>	<u>39,205</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	462	-
Tax	18,823	10,873
VAT	9,996	7,010
Other creditors	38,257	-
Directors' current accounts	6,836	90,555
Accruals and deferred income	<u>20,151</u>	<u>565</u>
	<u>94,525</u>	<u>109,003</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2019 and 31 January 2018:

	2019 £	2018 £
M F A Moody		
Balance outstanding at start of year	(57,166)	(23,620)
Amounts advanced	98,456	349
Amounts repaid	(48,126)	(33,895)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(6,836)</u>	<u>(57,166)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.