THE GIULIETTA CLUB LIMITED

(A company limited by guarantee and not having a share capital)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31st December 2010

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THE GIULIETTA CLUB LIMITED

(A Company the liability of whose members is limited by guarantee)

Registered in England and Wales No.6477334

REPORT OF THE DIRECTORS

Directors:

P. Gregory

P. Morris

Secretary:

P.Morris

Registered Office;

Hillside Cottage, Gretton, Cheltenham, GL54 5EP

Principal Activities:

Romeo Giulietta 750 and 101 series models and the Giulia 101 series derivatives, to the benefit of their cars and

owners.

Results:

The surplus on the Income and Expenditure Account for the year was £752.90 against a surplus of £2998.30 for the previous year. The Directors consider this result to be satisfactory; membership number increased and revenues reflected that increase. The decline in the net surplus came as a result of losses on discontinued business and exceptional write-offs

Reporting exemptions:

For the year ending 31st December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 23rd March 2011 and signed on its behalf

P. Gregory Chairman

The Giulietta Club Limited

Balance Sheet as at 31st December 2010

2010 £ 346.00	121.10 1,125.00 15,820.50 17,066.60 172.36 2,848.51 3,020.87	14,045.73	14,391.73	9,871.03 3,767.80 752.90 14,391.73
Register Equipment and Trophies	Current Assets Stocks Debtors & accrued income Cash Balances at Bank Current Liabilities Trade Creditor & accrued costs Prepaid subscriptions for 2010	Net Current Assets	Total Net Assets	<u>Shareholders Funds</u> Acquired Capital Profit and Loss Account Profit for the year
2009 £ 432.00	2,070.00 420.00 16,266.33 18,756.33 4703.50 846.00 5,549.50	13,206.83	13,638.83	9,871.03 769.50 2,998.3 13,638.83

Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records For the year ending 31/12/10 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies and for the preparation of accounts.

with the provisions applicable to companies subject to the small companies regime These accounts have been prepared in accord

Signed:

Paul Morris Director

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The Giulietta Club Limited

Profit and Loss for the year ended 31.12.2010

752.90	Net Surplus / (Deficit) for the year	2998.30	
1449.14	•	1,578.54	
172.71	Corporation Tax	770.52	7
150.00	Bad Debt write-off		
184.00	Stock write-off		
86.00	Depreciation	108.00	_
91.05	Misceilaneous	102.60	_
636.32	PayPal charges	392.21	ω
129.06	Administration	205.21	N
	Expenses:		
2202.04	Gross Profit on activities	4,576.84	
10143.55		7490.93	
605.56	Loss on Merchandise trading		
727.84	Net cost of Events	178.70	μ
8810.15	Net cost of "Giuliettaletta"	7,312.23	7,3
12345.59		12007.77	
5.39	Bank Interest received (net)	3.19	
12340.20	Membership subscriptions	12064.58	•
2010		2009	2