

A N RICHARDS LTD
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

A N RICHARDS LTD
REGISTERED NUMBER: 06477166

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		312,000		338,000
Tangible assets	3		2,318,157		1,843,133
			<u>2,630,157</u>		<u>2,181,133</u>
CURRENT ASSETS					
Stocks		298,964		223,637	
Debtors		882,781		972,592	
Cash at bank and in hand		304,381		273,014	
		<u>1,486,126</u>		<u>1,469,243</u>	
CREDITORS: amounts falling due within one year	4	(1,372,086)		(1,120,467)	
NET CURRENT ASSETS			<u>114,040</u>		<u>348,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,744,197</u>		<u>2,529,909</u>
CREDITORS: amounts falling due after more than one year	5	(610,596)		(845,581)	
PROVISIONS FOR LIABILITIES					
Deferred tax		(80,438)		(66,592)	
Other provisions		(56,841)		(86,461)	
			<u>(137,279)</u>		<u>(153,053)</u>
NET ASSETS			<u>1,996,322</u>		<u>1,531,275</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			1,996,222		1,531,175
SHAREHOLDERS' FUNDS			<u>1,996,322</u>		<u>1,531,275</u>

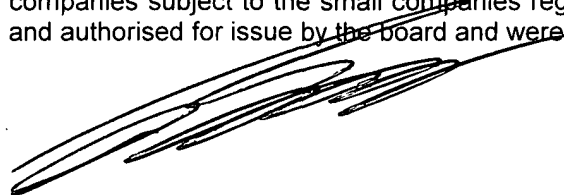
A N RICHARDS LTD

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Brynley Richards
Director

Date: 26/10/16

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 20 years
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- nil depreciation
Plant & machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Office equipment	- 15% reducing balance

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

A N RICHARDS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES (continued)

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.10 Product Warranties

Provision is made for the estimated liability on all products still under warranty, including claims already received.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	520,000
Amortisation	
At 1 April 2015	182,000
Charge for the year	26,000
At 31 March 2016	208,000
Net book value	
At 31 March 2016	312,000
At 31 March 2015	338,000

A N RICHARDS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	3,951,293
Additions	1,172,698
Disposals	(141,950)
At 31 March 2016	<u>4,982,041</u>
Depreciation	
At 1 April 2015	2,108,160
Charge for the year	665,468
On disposals	(109,744)
At 31 March 2016	<u>2,663,884</u>
Net book value	
At 31 March 2016	<u>2,318,157</u>
At 31 March 2015	<u>1,843,133</u>

4. CREDITORS: Amounts falling due within one year

Included within other loans due within one year is a bank loan which is secured against the property held within the company.

5. CREDITORS: Amounts falling due after more than one year

Included within other loans due after more than one year is a bank loan which is secured against the property held within the company.

6. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
84 Ordinary A Shares shares of £1 each	84	84
16 Ordinary B Shares shares of £1 each	16	16
	<u>100</u>	<u>100</u>