

Registered number: 6477166

**A N RICHARDS LIMITED  
UNAUDITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009**



**A N RICHARDS LIMITED**  
**REGISTERED NUMBER: 6477166**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2009**

	Note	2009 £	£
<b>FIXED ASSETS</b>			
Intangible fixed assets	2		494,000
Tangible fixed assets	3		686,296
			<u>1,180,296</u>
<b>CURRENT ASSETS</b>			
Stocks		185,179	
Debtors		505,774	
Cash at bank and in hand		16,954	
		<u>707,907</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(688,008)</u>	
<b>NET CURRENT ASSETS</b>			<u>19,899</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,200,195</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>(951,621)</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax			<u>(5,805)</u>
<b>NET ASSETS</b>			<u>242,769</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<u>242,669</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>242,769</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

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**A N RICHARDS LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 MARCH 2009**

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The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf by:

X

**Brynley Richards**  
Director

X

Date: X 22/12/09

X

The notes on pages 3 to 5 form part of these financial statements.

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## A N RICHARDS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

##### 1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	15%	reducing balance
Motor vehicles	-	25%	reducing balance
Office equipment	-	15%	reducing balance

##### 1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**A N RICHARDS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009**

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**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2008	-
Additions	520,000
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At 31 March 2009	520,000
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<b>Amortisation</b>	
At 1 April 2008	-
Charge for the year	26,000
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At 31 March 2009	26,000
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<b>Net book value</b>	
At 31 March 2009	494,000
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**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
Additions	964,954
Disposals	(74,540)
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At 31 March 2009	890,414
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<b>Depreciation</b>	
Charge for the year	204,118
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At 31 March 2009	204,118
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<b>Net book value</b>	
At 31 March 2009	686,296
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**A N RICHARDS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009**

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**4. SHARE CAPITAL**

	2009 £
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	1,000
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	100

On the 18th January 2008 the company allotted 100 ordinary shares of £1 per share with a total value of £100 paid for by the shareholders Mr B Richards and Mr N G Richards.

**5. RELATED PARTY TRANSACTIONS**

At 1st April 2009 the directors transferred the following assets and liabilities into the company, from an existing partnership A N Richards, owned by Mr B and Mr G Richards, directors and shareholders of A N Richards Limited: -

	2009 £
Plant and Machinery	169,231
Motor Vehicles	359,488
Office Equipment	11,885
Hire Purchase Balances	(180,720)
Stock	221,807
Goodwill	520,000
	<u>1,101,691</u>

Included within other creditors due after more than one year is an amount of £366,352 owed to Mr B Richards and £366,352 owed to Mr N G Richards, directors and shareholders of the company. This represents the maximum amount outstanding during the year.

During the year the company paid a total of £20,000 into a self invested pension plan in which Mr B and Mr N G Richards, the directors of the company, are potential beneficiaries.