

A N RICHARDS LTD
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



A N RICHARDS LTD
REGISTERED NUMBER: 6477166

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	390,000	416,000
Tangible assets	3	939,495	954,676
		<u>1,329,495</u>	<u>1,370,676</u>
CURRENT ASSETS			
Stocks		138,886	185,179
Debtors		805,400	648,536
Cash at bank and in hand		214,002	188,059
		<u>1,158,288</u>	<u>1,021,774</u>
CREDITORS: amounts falling due within one year		<u>(849,756)</u>	<u>(840,606)</u>
NET CURRENT ASSETS		<u>308,532</u>	<u>181,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,638,027</u>	<u>1,551,844</u>
CREDITORS: amounts falling due after more than one year		<u>(635,610)</u>	<u>(766,090)</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(36,035)	(21,935)
Other provisions		<u>(75,000)</u>	<u>-</u>
		<u>(111,035)</u>	<u>(21,935)</u>
NET ASSETS		<u>891,382</u>	<u>763,819</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		891,282	763,719
SHAREHOLDERS' FUNDS		<u>891,382</u>	<u>763,819</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

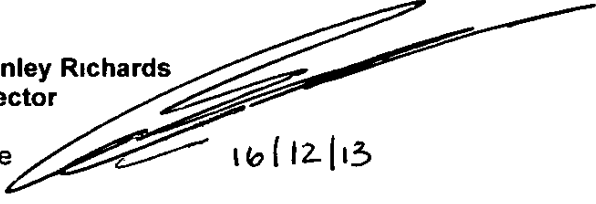
A N RICHARDS LTD

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2013**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

Brynley Richards
Director

Date



16/12/13

The notes on pages 3 to 6 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates

Goodwill	- 20 years straight line
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Office equipment	- 15% reducing balance

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

A N RICHARDS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES (continued)

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Product Warranties

Provision is made for the estimated liability on all products still under warranty, including claims already received.

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012 and 31 March 2013	520,000
Amortisation	
At 1 April 2012	104,000
Charge for the year	26,000
At 31 March 2013	130,000
Net book value	
At 31 March 2013	390,000
At 31 March 2012	416,000

A N RICHARDS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

3 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	1,932,649
Additions	281,630
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At 31 March 2013	2,214,279
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Depreciation	
At 1 April 2012	977,973
Charge for the year	296,811
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At 31 March 2013	1,274,784
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Net book value	
At 31 March 2013	939,495
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At 31 March 2012	954,676
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100