

**CMS MUSIC MEDIA LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

Sloane & Co. LLP

Chartered Certified Accountants & Business Advisors

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Newton Road  
London  
W2 5SH

**CMS Music Media Limited**  
**Financial Statements**  
**For The Year Ended 31 January 2020**

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**CMS Music Media Limited**  
**Balance Sheet**  
**As at 31 January 2020**

Registered number: 06476586

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		6,718		6,030
			6,718		6,030
<b>CURRENT ASSETS</b>					
Debtors	4	617,838		572,546	
Cash at bank and in hand		1,546,918		1,367,539	
		2,164,756		1,940,085	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(321,349 )		(441,689 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			1,843,407		1,498,396
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,850,125		1,504,426
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(250 )		-
<b>NET ASSETS</b>			1,849,875		1,504,426
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and Loss Account			1,849,775		1,504,326
<b>SHAREHOLDERS' FUNDS</b>			1,849,875		1,504,426

**CMS Music Media Limited**  
**Balance Sheet (continued)**  
**As at 31 January 2020**

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For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Ian Compton**

Director

**11 January 2021**

The notes on pages 3 to 5 form part of these financial statements.

**CMS Music Media Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing balance method
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**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 8 (2019: 6)

**CMS Music Media Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2020**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 February 2019	14,351
Additions	2,928
As at 31 January 2020	<u>17,279</u>
<b>Depreciation</b>	
As at 1 February 2019	8,321
Provided during the period	2,240
As at 31 January 2020	<u>10,561</u>
<b>Net Book Value</b>	
As at 31 January 2020	<u>6,718</u>
As at 1 February 2019	<u>6,030</u>

**4. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	320,015	329,907
Director's loan account	54,684	-
Amounts owed by subsidiaries	243,139	242,639
	<u>617,838</u>	<u>572,546</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	188,259	187,969
Corporation tax	107,581	115,282
VAT	25,436	138,256
Pensions payable	73	130
Director's loan account	-	52
	<u>321,349</u>	<u>441,689</u>

**CMS Music Media Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2020**

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**6. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**7. Dividends**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	109,000	94,140
	<u>109,000</u>	<u>94,140</u>

**8. General Information**

CMS Music Media Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06476586 . The registered office is 128a Meadow House, Meadow Walk, Epsom, Surrey, KT19 0BA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.