

Company Registration No. 06476488 (England and Wales)

FOLKESTONE AND DOVER ORTHODONTICS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

FOLKESTONE AND DOVER ORTHODONTICS LIMITED

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FOLKESTONE AND DOVER ORTHODONTICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		210,000		227,500
Tangible assets	2		42,261		46,450
			<u>252,261</u>		<u>273,950</u>
Current assets					
Stocks		2,283		3,950	
Debtors		576,289		458,069	
Cash at bank and in hand		4,389		21,012	
		<u>582,961</u>		<u>483,031</u>	
Creditors: amounts falling due within one year		<u>(80,286)</u>		<u>(88,439)</u>	
Net current assets			<u>502,675</u>		<u>394,592</u>
Total assets less current liabilities			<u>754,936</u>		<u>668,542</u>
Provisions for liabilities			<u>(1,255)</u>		<u>(1,674)</u>
			<u>753,681</u>		<u>666,868</u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			<u>753,582</u>		<u>666,769</u>
Shareholders' funds			<u>753,681</u>		<u>666,868</u>

FOLKESTONE AND DOVER ORTHODONTICS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 19 December 2016

Mr P D Dineen
Director

Company Registration No. 06476488

FOLKESTONE AND DOVER ORTHODONTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	4% straight line
Plant and machinery	25% reducing balance

1.6 Pensions

The company pays superannuation into the NHS pension scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015 & at 31 March 2016	350,000	100,825	450,825
Depreciation			
At 1 April 2015	122,500	54,375	176,875
Charge for the year	17,500	4,189	21,689
At 31 March 2016	140,000	58,564	198,564
Net book value			
At 31 March 2016	210,000	42,261	252,261
At 31 March 2015	227,500	46,450	273,950

FOLKESTONE AND DOVER ORTHODONTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	99 Ordinary Shares of £1 each	99	99
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan - P D Dineen	-	354,473	181,272	-	91,038	444,707
		<u>354,473</u>	<u>181,272</u>	<u>-</u>	<u>91,038</u>	<u>444,707</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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