

CRGASHBY LTD
ABBREVIATED ACCOUNTS
31 MARCH 2016

Shah Dodhia & Co
Chartered Accountants
173 Cleveland Street
London
W1T 6QR



CRGASHBY LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

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CRGASHBY LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Investments	2	<u>1,169,224</u>	<u>1,087,720</u>
CURRENT ASSETS			
Debtors		292,692	311,029
Cash at bank and in hand		-	5,410
		<u>292,692</u>	<u>316,439</u>
CREDITORS: Amounts falling due within one year		<u>634,769</u>	<u>607,045</u>
NET CURRENT LIABILITIES		<u>(342,077)</u>	<u>(290,606)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>827,147</u>	<u>797,114</u>
CREDITORS: Amounts falling due after more than one year		<u>839,578</u>	<u>807,269</u>
		<u>(12,431)</u>	<u>(10,155)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	200	200
Profit and loss account		<u>(12,631)</u>	<u>(10,355)</u>
DEFICIT		<u>(12,431)</u>	<u>(10,155)</u>

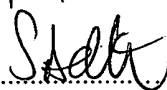
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 11/10/2016.



 Sanjay Datwani

Company Registration Number: 06475407

CRGASHBY LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Finance costs

Finance costs relating to the development of the property are capitalised during the development phase as the directors are satisfied that the project will be developed and that commercial returns will flow to the company.

Going concern

The company has net liabilities of £12,431 at 31 March 2016. The director believes that the company has adequate resources available to continue its operations for the foreseeable future as its shareholders have indicated that they will provide sufficient funding to the company to enable it to meet its liabilities as they fall due. Accordingly, the going concern basis has been applied in preparing the financial statements.

2. FIXED ASSETS

	Investments
	£
COST	
At 1 April 2015	1,087,720
Additions	81,504
At 31 March 2016	<u><u>1,169,224</u></u>
 NET BOOK VALUE	
At 31 March 2016	<u><u>1,169,224</u></u>
 At 31 March 2015	<u>1,087,720</u>

Finance costs of £38,326 (2015: £33,923) incurred during the year have been capitalised as the director is satisfied that the project will be developed and commercial returns will flow to the company. The company reviews the project on a regular basis to determine whether events or circumstances have arisen that may indicate that the carrying amount of the asset may not be recoverable.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

CRGASHBY LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

4. ULTIMATE PARENT COMPANY

The company is wholly owned subsidiary of Ruleform Ltd, a company registered in Isle of Man.
