

Registered Number 06475379

ABINGDON HEALTH LTD

Abbreviated Accounts

30 June 2011

ABINGDON HEALTH LTD

Registered Number 06475379

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	531	634
Investments	3	<u>250,000</u>	<u> </u>
Total fixed assets		250,531	634
Current assets			
Debtors		4,317	98
Cash at bank and in hand		46,047	44,494
Total current assets		<u>50,364</u>	<u>44,592</u>
Creditors: amounts falling due within one year		(9,102)	(11,058)
Net current assets		41,262	33,534
Total assets less current liabilities		<u>291,793</u>	<u>34,168</u>
Creditors: amounts falling due after one year		(384,590)	(179,192)
Total net Assets (liabilities)		(92,797)	(145,024)
Capital and reserves			
Called up share capital		1,526	813
Profit and loss account		<u>(94,323)</u>	<u>(145,837)</u>
Shareholders funds		<u>(92,797)</u>	<u>(145,024)</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 March 2012

And signed on their behalf by:

Brett Pollard, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2010	2,021
additions	522
disposals	
revaluations	
transfers	
At 30 June 2011	<u>2,543</u>
Depreciation	
At 30 June 2010	1,387
Charge for year	625
on disposals	
At 30 June 2011	<u>2,012</u>
Net Book Value	
At 30 June 2010	634
At 30 June 2011	<u>531</u>

3 Investments (fixed assets)

The company holds 50% of the ordinary share capital of Bioscience Ventures Limited, a company incorporated in England. The cost of the investment was £250,000.

4 Related party disclosures

Dr. Christopher Hand advanced the company £262,585 during the year. At 30.6.11 the company owed Dr. Hand £384,590.