

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2016**

**FOR**

**INDEPENDENCE UK LIMITED**

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**FOR THE YEAR ENDED 31 MAY 2016**

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**INDEPENDENCE UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2016**

**DIRECTOR:** Mr L Isherwood

**SECRETARY:** WBV Nominees Limited

**REGISTERED OFFICE:** The Third Floor  
Langdon House, Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

**REGISTERED NUMBER:** 06475280 (England and Wales)

**ACCOUNTANTS:** WBV Limited  
The Third Floor  
Langdon House, Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**INDEPENDENCE UK LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Independence UK Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Independence UK Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Independence UK Limited and state those matters that we have agreed to state to the director of Independence UK Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Independence UK Limited director for our work or for this report.

It is your duty to ensure that Independence UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Independence UK Limited. You consider that Independence UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Independence UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WBV Limited  
The Third Floor  
Langdon House, Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

8 January 2017

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		59,516		70,320
<b>CURRENT ASSETS</b>					
Debtors		205,000		8,154	
Cash at bank and in hand		<u>224,437</u>		<u>315,217</u>	
		429,437		323,371	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>85,890</u>		<u>54,794</u>	
<b>NET CURRENT ASSETS</b>			<u>343,547</u>		<u>268,577</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			403,063		338,897
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,471</u>		<u>9,287</u>
<b>NET ASSETS</b>			<u>397,592</u>		<u>329,610</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>397,492</u>		<u>329,510</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>397,592</u>		<u>329,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 January 2017 and were signed by:

Mr L Isherwood - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	115,461
Additions	11,798
Disposals	(17,475)
At 31 May 2016	<u>109,784</u>
<b>DEPRECIATION</b>	
At 1 June 2015	45,141
Charge for year	17,571
Eliminated on disposal	(12,444)
At 31 May 2016	<u>50,268</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>59,516</u>
At 31 May 2015	<u>70,320</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.