

Tecnint Arredamenti Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2019

Tecnint Arredamenti Limited

Contents

Company Information	<u>1</u>
Directors' Report	<u>2</u>
Abridged Statement Financial Position	<u>3</u>
Statement of Changes in Equity	<u>4</u>
Notes to the Abridged Financial Statements	<u>5 to 6</u>

Tecnint Arredamenti Limited

Company Information

Directors	C Cucinelli R G Verden
Company secretary	Lincoln Secretaries Limited

Registered office	Third Floor East 12 Bridewell Place London EC4V 6AP
--------------------------	--

Tecnint Arredamenti Limited

Directors' Report for the Year Ended 31 December 2019

The directors present their report and the abridged financial statements for the year ended 31 December 2019.

Directors of the company

The directors who held office during the year were as follows:

C Cucinelli

R G Verden

Principal activity

The principal activity of the company is that of market investigations and analysis in the engineering, design, architecture and construction field.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 7 December 2020 and signed on its behalf by:

.....
Lincoln Secretaries Limited
Company secretary

Tecnint Arredamenti Limited

(Registration number: 06474910)

Abridged Statement Financial Position as at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors		-	23,600
Cash at bank and in hand		129,961	401,997
		129,961	425,597
Prepayments and accrued income		-	453
Creditors: Amounts falling due within one year		-	(83,549)
Total assets less current liabilities		129,961	342,501
Accruals and deferred income		(1,250)	(1,500)
Net assets		128,711	341,001
Capital and reserves			
Called up share capital		9,376	9,376
Profit and loss account		119,335	331,625
Total equity		128,711	341,001

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Income Statement and an Abridged Statement Financial Position in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 7 December 2020 and signed on its behalf by:

.....

R G Verden
Director

The notes on pages 5 to 6 form an integral part of these abridged financial statements.
Page 3

Tecnint Arredamenti Limited

Statement of Changes in Equity for the Year Ended 31 December 2019

	Share capital £	Profit and loss account £	Total £
At 1 January 2019	9,376	331,625	341,001
Loss for the year	-	(12,290)	(12,290)
Total comprehensive income	-	(12,290)	(12,290)
Dividends	-	(200,000)	(200,000)
At 31 December 2019	9,376	119,335	128,711

	Share capital £	Profit and loss account £	Total £
At 1 January 2018	9,376	253,262	262,638
Profit for the year	-	228,363	228,363
Total comprehensive income	-	228,363	228,363
Dividends	-	(150,000)	(150,000)
At 31 December 2018	9,376	331,625	341,001

The notes on pages 5 to 6 form an integral part of these abridged financial statements.

Tecnint Arredamenti Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Third Floor East
12 Bridewell Place
London
EC4V 6AP

These financial statements were authorised for issue by the Board on 7 December 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Tecnint Arredamenti Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2019

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2018 - 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.