

Registered Number 06472841

GOLDTHROPE PLUMBING & HEATING LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,790	2,402
		<u>1,790</u>	<u>2,402</u>
Current assets			
Stocks		3,250	750
Debtors		4,383	7,596
Cash at bank and in hand		5,118	-
		<u>12,751</u>	<u>8,346</u>
Creditors: amounts falling due within one year		<u>(18,371)</u>	<u>(14,644)</u>
Net current assets (liabilities)		<u>(5,620)</u>	<u>(6,298)</u>
Total assets less current liabilities		<u>(3,830)</u>	<u>(3,896)</u>
Total net assets (liabilities)		<u>(3,830)</u>	<u>(3,896)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(3,831)	(3,897)
Shareholders' funds		<u>(3,830)</u>	<u>(3,896)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 September 2015

And signed on their behalf by:

M A Goldthrope, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

Equipment - 33.3% reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

£

Cost

At 1 April 2014	8,310
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>8,310</u>
Depreciation	
At 1 April 2014	5,908
Charge for the year	612
On disposals	-
At 31 March 2015	<u>6,520</u>
Net book values	
At 31 March 2015	<u>1,790</u>
At 31 March 2014	<u>2,402</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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