

THE COMPANIES ACT 2006  
COMPANY NO. 6472493

CUADRILLA RESOURCES LIMITED  
("the Company")

WRITTEN RESOLUTION TO APPROVE A  
REDUCTION OF SHARE CAPITAL

Pursuant to Section 288 of the Companies Act 2006 ("the Act")

Passed the 18<sup>th</sup> day of December 2009

In accordance with Chapter 2 Part 13 of the Companies Act 2006, the directors of the Company propose the following resolution is passed as a special resolution.

We, the undersigned, being all the members of the Company who at the date hereof would be entitled to attend and vote at a general meeting of the Company, HEREBY RESOLVE that the following resolution be passed as a Special Resolution and agree that the resolution shall for all purposes be as valid and effective as if the same had been passed at a General Meeting of the Company duly convened and held, and we hereby acknowledge receipt of a copy of the proposed agreement to which the following resolution relates:


Written Resolution

"THAT the authorised share capital of the Company be reduced from \$163,000 divided into 100,000 ordinary shares of \$1.63 each to \$150,000 divided into 100,000 ordinary shares of \$1.5 each."

And that any such rights that we may have pursuant to the Articles of Association of the Company that may arise are hereby waived in order to affect the said agreement.



Peter Turner (as nominee on behalf of  
Cuadrilla Resources Corporation Limited)



[DENNIS CARLTON] for and on behalf of  
Cuadrilla Resources Corporation Limited

Date: 10 DECEMBER 2009

Date: 18 DECEMBER 2009