

**Registered Number 06471945**

**GREY WOLF MEDIA LTD**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	10,000	20,000
		<u>10,000</u>	<u>20,000</u>
<b>Current assets</b>			
Debtors		1,063	1,066
Cash at bank and in hand		11,825	11,825
		<u>12,888</u>	<u>12,891</u>
<b>Creditors: amounts falling due within one year</b>		(187,241)	(185,680)
<b>Net current assets (liabilities)</b>		<u>(174,353)</u>	<u>(172,789)</u>
<b>Total assets less current liabilities</b>		<u>(164,353)</u>	<u>(152,789)</u>
<b>Total net assets (liabilities)</b>		<u>(164,353)</u>	<u>(152,789)</u>
<b>Capital and reserves</b>			
Called up share capital		134	135
Share premium account		103,794	103,794
Profit and loss account		(268,281)	(256,718)
<b>Shareholders' funds</b>		<u>(164,353)</u>	<u>(152,789)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2015

And signed on their behalf by:

**G Williams, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company is dependent on the continued financial support of its shareholders and have been prepared on a going concern basis.

**Turnover policy**

Turnover represents amounts receivable for goods net of VAT and trade discounts and is recognised when the goods are delivered.

**Intangible assets amortisation policy**

These relate to Intellectual Property Rights and are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful live of 5 years.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	50,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>50,000</u>
<b>Amortisation</b>	
At 1 April 2013	30,000
Charge for the year	10,000
On disposals	-
At 31 March 2014	<u>40,000</u>
<b>Net book values</b>	
At 31 March 2014	<u>10,000</u>
At 31 March 2013	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.