

Company Registration No. 06471945 (England and Wales)

**GREY WOLF MEDIA LIMITED (FORMERLY SPITFIRE RECOVERY  
LIMITED)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**



# **GREY WOLF MEDIA LIMITED (FORMERLY SPITFIRE RECOVERY LIMITED)**

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# GREY WOLF MEDIA LIMITED (FORMERLY SPITFIRE RECOVERY LIMITED)

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2		30,000		40,000
<b>Current assets</b>					
Debtors		104,976		80,016	
Cash at bank and in hand		11,825		302	
		<u>116,801</u>		<u>80,318</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(231,955)</u>		<u>(199,139)</u>	
<b>Net current liabilities</b>			<u>(115,154)</u>		<u>(118,821)</u>
<b>Total assets less current liabilities</b>			<u>(85,154)</u>		<u>(78,821)</u>
<b>Capital and reserves</b>					
Called up share capital	3		132		121
Share premium account			74,996		-
Profit and loss account			<u>(160,282)</u>		<u>(78,942)</u>
<b>Shareholders' funds</b>			<u>(85,154)</u>		<u>(78,821)</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 12-06-13



Gerrard Williams  
Director

Company Registration No. 06471945

# GREY WOLF MEDIA LIMITED (FORMERLY SPITFIRE RECOVERY LIMITED)

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent on the continued financial support of its shareholders and have been prepared on a going concern basis

#### 1.2 Patents

These relate to Intellectual Property Rights and are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years

### 2 Fixed assets

	Intangible assets £
<b>Cost</b>	
At 1 April 2011 & at 31 March 2012	50,000
<b>Depreciation</b>	
At 1 April 2011	10,000
Charge for the year	10,000
At 31 March 2012	20,000
<b>Net book value</b>	
At 31 March 2012	30,000
At 31 March 2011	40,000

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
13,200 Ordinary shares of 1p each	132	121

During the year 687 ordinary shares of £0.01 each were allotted on 31 August 2011 and 396 ordinary shares of £0.01 each were allotted on 28 September 2011. They are fully paid at par for cash consideration to provide additional working capital.