

Registered number  
6470524

Bunn & Sons Limited

Report and Accounts

31 March 2010

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27/08/2010  
COMPANIES HOUSE

**Bunn & Sons Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2010

**Principal activities**

The company's principal activity during the year continued to be general building services and maintenance

**Directors**

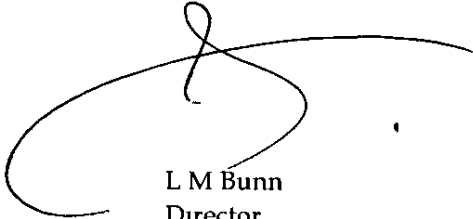
The following persons served as directors during the year

L M Bunn

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 25 August 2010

A large, stylized handwritten signature in black ink, consisting of a large loop and a long horizontal stroke.

L M Bunn  
Director

**Bunn & Sons Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Bunn & Sons Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2010  
You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

*Charles & Company Accountancy Limited*  
Charles & Company Accountancy Limited  
Chartered Accountants

16 Massetts Road  
Horley  
Surrey  
RH6 7DE

25 August 2010

**Bunn & Sons Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2010**

	Notes	2010 £	2009 £
Turnover		195,803	102,971
Cost of sales		(137,754)	(68,945)
Gross profit		<u>58,049</u>	<u>34,026</u>
Administrative expenses		(57,047)	(32,346)
Operating profit	2	<u>1,002</u>	<u>1,680</u>
Interest receivable		-	13
Interest payable	3	(773)	(1,942)
Profit/(loss) on ordinary activities before taxation		<u>229</u>	<u>(249)</u>
Tax on profit/(loss) on ordinary activities	4	(400)	(250)
Loss for the financial year		<u>(171)</u>	<u>(499)</u>

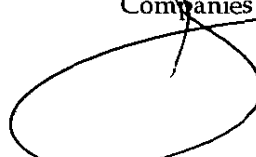
**Bunn & Sons Limited**  
**Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	5	16,000	18,000
Tangible assets	6	<u>2,615</u>	<u>2,161</u>
		18,615	20,161
<b>Current assets</b>			
Stocks		17,248	-
Debtors	7	18,282	7,120
Cash at bank and in hand		<u>585</u>	<u>6,712</u>
		36,115	13,832
<b>Creditors: amounts falling due within one year</b>	8	<u>(51,140)</u>	<u>(28,881)</u>
<b>Net current liabilities</b>		(15,025)	(15,049)
<b>Total assets less current liabilities</b>		<u>3,590</u>	<u>5,112</u>
<b>Creditors amounts falling due after more than one year</b>	9	(4,160)	(5,511)
<b>Net liabilities</b>		<u>(570)</u>	<u>(399)</u>
<b>Capital and reserves</b>			
Called up share capital	10	100	100
Profit and loss account	11	(670)	(499)
<b>Shareholder's funds</b>		<u>(570)</u>	<u>(399)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
L M Bunn  
Director

Approved by the board on 25 August 2010

**Bunn & Sons Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

*Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

*Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

*Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

*Stocks*

Stock is valued at the lower of cost and net realisable value

*Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Operating profit</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	523	328
Amortisation of goodwill	2,000	2,000
Directors' remuneration	12,000	5,435
	<hr/>	<hr/>
<b>3 Interest payable</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Interest payable	773	1,942
	<hr/>	<hr/>
<b>4 Taxation</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
UK corporation tax	400	250
	<hr/>	<hr/>

**Bunn & Sons Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2010**

<b>5 Intangible fixed assets</b>	<b>£</b>
Goodwill	
<b>Cost</b>	
At 1 April 2009	20,000
At 31 March 2010	<u>20,000</u>
<b>Amortisation</b>	
At 1 April 2009	2,000
Provided during the year	<u>2,000</u>
At 31 March 2010	<u>4,000</u>
<b>Net book value</b>	
At 31 March 2010	<u>16,000</u>
At 31 March 2009	<u>18,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

**6 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2009	1,639	850	2,489
Additions	<u>977</u>	<u>-</u>	<u>977</u>
At 31 March 2010	<u>2,616</u>	<u>850</u>	<u>3,466</u>
<b>Depreciation</b>			
At 1 April 2009	328	-	328
Charge for the year	<u>523</u>	<u>-</u>	<u>523</u>
At 31 March 2010	<u>851</u>	<u>-</u>	<u>851</u>
<b>Net book value</b>			
At 31 March 2010	<u>1,765</u>	<u>850</u>	<u>2,615</u>
At 31 March 2009	<u>1,311</u>	<u>850</u>	<u>2,161</u>

**Bunn & Sons Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2010**

<b>7 Debtors</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade debtors	12,267	1,125
Other debtors	6,015	5,995
	<u>18,282</u>	<u>7,120</u>

<b>8 Creditors amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	7,532	8,123
Trade creditors	8,577	333
Corporation tax	647	247
Other taxes and social security costs	11,116	1,200
Other creditors	23,268	18,978
	<u>51,140</u>	<u>28,881</u>

<b>9 Creditors: amounts falling due after one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>4,160</u>	<u>5,511</u>

<b>10 Share capital</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

<b>11 Profit and loss account</b>	<b>2010</b>
	<b>£</b>
At 1 April 2009	(499)
Loss for the year	(171)
	<u>(670)</u>
At 31 March 2010	<u>(670)</u>

**12 Controlling party**

The company considers the director to be the controlling party



**Bunn & Sons Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2010**  
*for the information of the directors only*

	2010 £	2009 £
Sales	195,803	102,971
Cost of sales	(137,754)	(68,945)
<b>Gross profit</b>	<u>58,049</u>	<u>34,026</u>
Administrative expenses	(57,047)	(32,346)
<b>Operating profit</b>	<u>1,002</u>	<u>1,680</u>
Interest receivable	-	13
Interest payable	(773)	(1,942)
<b>Profit/(loss) before tax</b>	<u>229</u>	<u>(249)</u>