

SAAJAN WORLDWIDE MONEY TRANSFER LIMITED
CO NO: 6469886
('the Company')

MINUTES of the Meeting of the Directors of the Company held on 4th January 2011 at Bank House, 36-38 Bristol Street, Birmingham B5 7AA at 10 am

PRESENT	Mr Abdus Salam	-	Chairman
	Mrs Rajna Begum	-	Secretary
	Mr A R Begh	-	Accountant

- 1 The Chairman confirmed the meeting was duly called and was quorate
- 2 It was proposed and resolved that pursuant to a directors meeting held on 14 September 2010 and to an Agreement dated 28 December 2010 and made between BRAC Bank Ltd (Signed by Mr Syed Mahbubur Rahman) and the Company (Signed by Abdus Salam) that 333,233 Ordinary Shares be issued payable in full on allotment as follows -

<u>No. of Shares</u>	<u>Shareholders Name</u>
41,616	Mr Abdus Salam
41,616	Mrs Rajna Begum
250,001	BRAC Bank Ltd

The Secretary was authorised thereafter to write up the Company books, issue the relevant Share Certificates and file the appropriate registration at Companies House with immediate effect

- 3 It was resolved that the following be appointed by to the Board as Directors with immediate effect and the same accepted such appointment -

Mr Muhammad Abdul Ali
Mr Syed Mahbubur Rahman
Mr Khwaja Shahriar

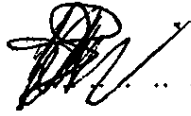
It was acknowledged that all the above were appointed by and as representatives of BRAC Bank Ltd

It was proposed and resolved that the name of the Company be changed to BRAC Saajan Exchange Ltd and the Secretary was instructed to file the appropriate form recording such change at Companies House

It was agreed that Mrs Rajna Begum would resign her position as the secretary of the Company as soon as reasonably practicable and would be replaced by an appointment made by the Board in due course



6 There being no other business, the meeting closed



Chairman

Date: 04/01/

2011