

Registration number 06469772

Wingtec Holdings Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 January 2010

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Lorraine Chapman - AIMS Accountants for Business
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Wingtec Holdings Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Accountants' Report to the Directors on the Unaudited Financial Statements of Wingtec Holdings Ltd

In accordance with the engagement letter dated 27 October 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 January 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



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6 October 2010

Wingtec Holdings Ltd
Abbreviated Balance Sheet as at 31 January 2010

		2010	2009
	Note	£	£
Fixed assets			
Investments	2	175	175
Current assets			
Debtors		2,529	1,319
Cash at bank and in hand		25,475	9,980
		<u>28,004</u>	<u>11,299</u>
Creditors: Amounts falling due within one year		<u>(64,404)</u>	<u>(59,677)</u>
Net current liabilities		<u>(36,400)</u>	<u>(48,378)</u>
Net liabilities		<u>(36,225)</u>	<u>(48,203)</u>
Capital and reserves			
Called up share capital	3	97	86
Share premium reserve		96,981	63,992
Profit and loss reserve		<u>(133,303)</u>	<u>(112,281)</u>
Shareholders' deficit		<u>(36,225)</u>	<u>(48,203)</u>

For the financial year ended 31 January 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 6 October 2010 and signed on its behalf by



Mr N Campbell
Director

The notes on pages 3 to 4 form an integral part of these financial statements

Wingtec Holdings Ltd

Notes to the abbreviated accounts for the Year Ended 31 January 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Wingtec Holdings Ltd

Notes to the abbreviated accounts for the Year Ended 31 January 2010

continued

2 Fixed assets

	Investments £
Cost	
As at 1 February 2009 and 31 January 2010	<u>175</u>
Net book value	
As at 31 January 2010	<u>175</u>
As at 31 January 2009	<u>175</u>

The company holds more than 20% of the share capital of the following companies

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Wingtec Aerospace Ltd			Ordinary	85
Wingtec Windturbines Ltd			Ordinary	90

	Capital & reserves £	Profit/(loss) for the period £
Subsidiary undertakings		
Wingtec Aerospace Ltd	-	-
Wingtec Windturbines Ltd	-	-

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
9,700 (2009 - 8,600) Ordinary shares of 1 pence each	<u>97</u>	<u>86</u>