

Registered Number 06469754

Joslyn Drywall Limited

Abbreviated Accounts

29 February 2012

Joslyn Drywall Limited

Registered Number 06469754

Company Information

Registered Office:

Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

Reporting Accountants:

LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

Joslyn Drywall Limited

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Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	17,687	2,082
		<u>17,687</u>	<u>2,082</u>
Current assets			
Stocks		11,174	0
Debtors		27,043	19,832
Cash at bank and in hand		5,196	1,685
Total current assets		<u>43,413</u>	<u>21,517</u>
Creditors: amounts falling due within one year		(44,558)	(20,128)
Net current assets (liabilities)		(1,145)	1,389
Total assets less current liabilities		<u>16,542</u>	<u>3,471</u>
Creditors: amounts falling due after more than one year		(16,125)	0
Total net assets (liabilities)		<u>417</u>	<u>3,471</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		416	3,470
Shareholders funds		<u>417</u>	<u>3,471</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 August 2012

And signed on their behalf by:

M Joslyn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2011		4,936
Additions	-	<u>21,500</u>
At 29 February 2012	-	<u>26,436</u>
Depreciation		
At 01 March 2011		2,854
Charge for year	-	<u>5,895</u>
At 29 February 2012	-	<u>8,749</u>
Net Book Value		
At 29 February 2012		17,687
At 28 February 2011	-	<u>2,082</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1

1

**4 Transactions with
directors**

M Joslyn had a loan during the year. The balance at 29 February 2012 was £16,037 (1 March 2011 - £4,999), £16,038 was advanced and £5,000 was repaid during the year.