

Registered number
06469481

47-49 Thurloe Square Investments Limited

Report and Accounts

31 March 2012

THURSDAY



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COMPANIES HOUSE

47-49 Thurloe Square Investments Limited
Report and accounts
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47-49 Thurloe Square Investments Limited
Company Information

Directors

Michael Edwin Goar
Temple Secretarial Limited

Accountants

Lachman Livingstone
136 Pinner Road
Northwood, Middlesex
HA6 1BP

Registered office

16 Old Bailey
London
EC4M 7EG

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47-49 Thurloe Square Investments Limited

Registered number: 06469481

Directors' Report

The directors present their report and accounts for the year ended 31 March 2012

Principal activities

The company was incorporated on 10 January 2008 to acquire a headlease interest in 7 flats at 47-49 Thurloe Square, London, SW7. The company's principal activity during the period was to collect the ground rent on behalf of the participants

Directors

The following persons served as directors during the year

Michael Edwin Goar
Temple Secretarial Limited

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 19 November 2012 and signed on its behalf



M E Goar
Director

47-49 Thurloe Square Investments Limited
Accountants' Report

Accountants' report to the directors of
47-49 Thurloe Square Investments Limited

You consider that the company is exempt from an audit for the year ended 31 March 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Lachman Livingstone
Chartered Accountants

136 Pinner Road
Northwood, Middlesex
HA6 1BP

19 November 2012

47-49 Thurloe Square Investments Limited
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		489	430
Administrative expenses		(1,774)	(710)
Other operating income		72,423	300
Operating profit		<u>71,138</u>	<u>20</u>
Profit on ordinary activities before taxation		<u>71,138</u>	<u>20</u>
Tax on profit on ordinary activities	2	(12,927)	-
Profit for the financial year		<u>58,211</u>	<u>20</u>

47-49 Thurloe Square Investments Limited
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	349,449	408,548
Investments	4	91	91
		<u>349,540</u>	<u>408,639</u>
Current assets			
Debtors	5	131,239	6,194
Creditors: amounts falling due within one year	6	(13,887)	(6,165)
Net current assets		<u>117,352</u>	<u>29</u>
Total assets less current liabilities		<u>466,892</u>	<u>408,668</u>
Creditors: amounts falling due after more than one year	7	(408,639)	(408,626)
Net assets		<u>58,253</u>	<u>42</u>
Capital and reserves			
Called up share capital	8	13	13
Profit and loss account	9	58,240	29
Shareholders' funds		<u>58,253</u>	<u>42</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M E Goar

M E Goar
Director

Approved by the board on 19 November 2012

47-49 Thurloe Square Investments Limited
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of ground rent receivable

Group accounts

The company is small according to the Companies Act small company definition, therefore exempt from preparing the group accounts for the year ended 31 March 2012

2 Taxation

	2012	2011
	£	£
UK corporation tax	<u>12,927</u>	<u>-</u>

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2011	408,548
Disposals	<u>(59,099)</u>
At 31 March 2012	<u>349,449</u>
Depreciation	
At 31 March 2012	<u>-</u>
Net book value	
At 31 March 2012	<u>349,449</u>
At 31 March 2011	<u>408,548</u>

47-49 Thurloe Square Investments Limited
Notes to the Accounts
for the year ended 31 March 2012

4 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 April 2011	91
At 31 March 2012	<u>91</u>

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
47-49 Thurloe Square Freehold Ltd	Ordinary	50	<u>(1,706)</u>	<u>(1,676)</u>

5 Debtors

	2012 £	2011 £
Other debtors	<u>131,239</u>	<u>6,194</u>

6 Creditors amounts falling due within one year

	2012 £	2011 £
Corporation tax	12,927	-
Other creditors	<u>960</u>	<u>6,165</u>
	<u>13,887</u>	<u>6,165</u>

7 Creditors: amounts falling due after one year

	2012 £	2011 £
Other creditors	<u>408,639</u>	<u>408,626</u>

Other creditors represents loans from members to finance the acquisition of the headlease

8 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	13	<u>13</u>	<u>13</u>

47-49 Thurloe Square Investments Limited
Notes to the Accounts
for the year ended 31 March 2012

9 Profit and loss account	2012
	£
At 1 April 2011	29
Profit for the year	58,211
At 31 March 2012	<u>58,240</u>

10 Ultimate controlling party

The company is controlled by the participants who are also the shareholders