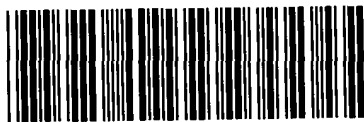


Registration number 06469353

Gary Neal Interiors limited
Director's report and financial statements
for the year ended 31 January 2014

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COMPANIES HOUSE

Gary Neal Interiors limited

Company information

Director	Gary J Neal
Secretary	Mrs J E Neal
Company number	06469353
Registered office	152 Sheerstock Haddenham Aylesbury Bucks. HP17 8EX

Gary Neal Interiors limited

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Gary Neal Interiors limited
Director's report
for the year ended 31 January 2014

The director presents his report and the financial statements for the year ended 31 January 2014.

Principal activity

The principal activity of the company in the year under review was that of an installer of interior fittings.

Director

The director who served during the year is as stated below:

Gary J Neal

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 23 October 2014 and signed on its behalf by



Gary J Neal
Director

Gary Neal Interiors limited

**Profit and loss account
for the year ended 31 January 2014**

		2014	2013
	Notes	£	£
Turnover	2	71,312	36,297
Cost of sales		(17,519)	(8,902)
Gross profit		53,793	27,395
Administrative expenses		(17,140)	(13,799)
Profit on ordinary activities before taxation		36,653	13,596
Tax on profit on ordinary activities	4	(7,331)	(2,719)
Profit for the year		29,322	10,877
Retained profit brought forward		15,596	14,719
Reserve Movements		(34,200)	(10,000)
Retained profit carried forward		10,718	15,596

The notes on pages 5 to 6 form an integral part of these financial statements.

Gary Neal Interiors limited

**Balance sheet
as at 31 January 2014**

		2014		2013	
	Notes	£	£	£	£
Current assets					
Debtors	6	5,167		10,232	
Cash at bank and in hand		71,278		68,400	
		<u>76,445</u>		<u>78,632</u>	
Creditors: amounts falling due within one year	7	<u>(65,707)</u>		<u>(63,016)</u>	
Net current assets			<u>10,738</u>		<u>15,616</u>
Total assets less current liabilities			10,738		15,616
Net assets			<u>10,738</u>		<u>15,616</u>
Capital and reserves					
Called up share capital	8		20		20
Profit and loss account			10,718		15,596
Shareholders' funds			<u>10,738</u>		<u>15,616</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

Gary Neal Interiors limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 January 2014**

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director on 23 October 2014, and are signed on his behalf by:



Gary J Neal
Director

Registration number 06469353

The notes on pages 5 to 6 form an integral part of these financial statements.

Gary Neal Interiors limited

**Notes to the financial statements
for the year ended 31 January 2014**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Director's remuneration

	2014	2013
	£	£
Remuneration and other benefits	<u>3,600</u>	<u>3,600</u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2014	2013
	£	£
Current tax		
UK corporation tax	<u>7,331</u>	<u>2,719</u>

5. Dividends

Dividends paid and proposed on equity shares

	2014	2013
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	<u>34,200</u>	<u>10,000</u>
	<u>34,200</u>	<u>10,000</u>

6. Debtors

	2014	2013
	£	£
Trade debtors	<u>5,167</u>	<u>10,232</u>

Gary Neal Interiors limited

Notes to the financial statements
for the year ended 31 January 2014

..... continued

7. Creditors: amounts falling due within one year	2014	2013
	£	£
Trade creditors	-	5
Corporation tax	7,331	2,719
Other taxes and social security costs	1,714	2,123
Director's accounts	55,062	56,869
Accruals and deferred income	1,600	1,300
	<u>65,707</u>	<u>63,016</u>

8. Share capital	2014	2013
	£	£
Authorised		
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>
Equity Shares		
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>

9. Related party transactions

The director, Mr G J Neal, is also proprietor of Gary Neal Electrical, but no trading has been undertaken with this entity.

10. Controlling interest

The Director Mr G J Neal controls the company through the exercise of management & shareholding.

	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>		
<u>Fixed Assets</u>						
Motor Vehicle		£	-	£	-	
Office Equipment		£	-	£	-	
	<u>£</u>	<u>-</u>	<u>£</u>	<u>-</u>	<u>£</u>	<u>-</u>

Current Assets

Debtors	£ 6,807.76	
Interest Received	-£ 0.08	
Bank (78330.03 + 882.23)	£69,638.15	Less C/Tax paid personal 9574.11
		in 2012 7157.79
	<u>£76,445.83</u>	& Adjustmen 2416.32

Less Current Liabilities

Accruals	£22,462.67	To be re-imbursed from bank
VAT	£ 1,715.24	or added to loan
Corporation Tax	£ 7,330.61	
Creditors	<u>£31,508.52</u>	

**Working Capital
NET ASSETS**

£44,937.31
£44,937.31

-£ 0.00

Capital

Opening Capital	£15,614.88	Last years 10k Dividend Deducted & lent back
Net Profit	<u>£29,322.43</u>	
	£44,937.31	
Less Drawings		
Closing Capital	<u>£44,937.31</u>	

Accruals	Jan-12	Adjust	Jan-13	Jan-14	
Wages Undrawn	£ 5,520.00	£ 6,105.00	£11,625.00	£ 6,303.00	£17,928.00
Use of Home	£ 520.00	£ 520.00	£ 1,040.00	£ 520.00	£ 1,560.00
Dividends lent back	£36,000.00	£ -	£36,000.00	£10,000.00	£46,000.00
Accts Accrual	<u>£ 1,000.00</u>	£ 300.00	<u>£ 1,300.00</u>	£ 300.00	£ 1,600.00
	£43,040.00		£49,965.00		£67,088.00
Drawings	<u>£ 346.69</u>	£ 1,448.83	<u>£ 1,795.52</u>	£42,829.81	£44,625.33
	£42,693.31		£48,169.48		£22,462.67

	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets			
Motor Vehicle			£ 999.99
Office Equipment		£ -	£ -
	£ -	£ -	£ 999.99

Current Assets

Debtors	£ 6,444.52	
Interest Received		
Bank less Personal Spend	£14,427.09	£14,928.55 + £40.32 other
	<u>£20,871.61</u>	

Less Current Liabilities

(09-10) wages	£10,596.04	Personal Spend in 2013 215
(12-13)	£ 4,330.12	in 2012 <u>326.78</u>
(13-14) see below	£ 7,658.94	541.78
	<u>£22,585.10</u>	

Working Capital-£ 1,713.49**NET ASSETS**-£ 713.50**Capital**

Opening Capital	<u>-£13,088.69</u>
Net Profit	<u>£15,806.91</u>
	£ 2,718.22

£ - Difference
Current Liabilities can switch
to capital as required

Less Drawings	<u>£ 3,431.72</u>
Closing Capital	<u>-£ 713.50</u>

Accruals 2012

		2013		2014
Rent 2011	£ 624.88	£ 624.00	Rent 2013	£ 624.00 Rent 2014
Wage 2012	£ 3,385.68	£ 1,860.80	Wage 13 Undrawn	£6,992.40 undrawn wages
NIC 2012	£ 38.58	Pd Bk - 5/12 £ 1,342.80	Wage 13 - not paid	
Rent 2012	£ 624.00	£ 422.38	Owed to Interiors	
Total	£ 4,673.14	£ 4,249.98		£7,616.40
Adjust to balance - 2012	£ -	Canc in 201: £ 80.14	Adj to Balance	<u>42.54</u>
Adjusted total	£ 4,673.14	£ 4,330.12		£7,658.94
Taken as paid from drawings	£ 4,634.56			
Drawings	<u>£27,545.75</u>			
Adjusted drawings	£22,911.19			
Drawings not actually paid	<u>£ 4,000.00</u>			
	£18,911.19			