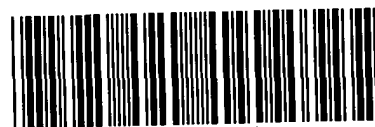


Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

HILSEA TYRES LIMITED

SATURDAY



A3DWQISX

A24

09/08/2014

#383

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the year ended 31 January 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

HILSEA TYRES LIMITED

**Company Information
for the year ended 31 January 2014**

DIRECTOR:

B P Weir

SECRETARY:

REGISTERED OFFICE:

Unit 21 Limberline Road
Hilsea
Portsmouth
Hampshire
PO3 5BJ

REGISTERED NUMBER:

06468722 (England and Wales)

ACCOUNTANTS:

Castle Accountants & Tax Advisers
63 Castle Road
Southsea
Portsmouth
Hampshire
PO5 3AY

HILSEA TYRES LIMITED (REGISTERED NUMBER: 06468722)

**Abbreviated Balance Sheet
31 January 2014**

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Intangible assets	2		30,000		30,000
Tangible assets	3		<u>15,008</u>		<u>16,896</u>
			45,008		46,896
CURRENT ASSETS					
Stocks		17,775		17,250	
Debtors		8,173		10,812	
Prepayments and accrued income		240		-	
Cash at bank and in hand		<u>30,656</u>		<u>10,687</u>	
		56,844		38,749	
CREDITORS					
Amounts falling due within one year		<u>76,905</u>		<u>77,378</u>	
NET CURRENT LIABILITIES			(20,061)		(38,629)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,947</u>		<u>8,267</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>24,945</u>		<u>8,265</u>
SHAREHOLDERS' FUNDS			<u>24,947</u>		<u>8,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 August 2014 and were signed by:



B P Weir - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 January 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	30,000
NET BOOK VALUE	
At 31 January 2014	30,000
At 31 January 2013	30,000

HILSEA TYRES LIMITED (REGISTERED NUMBER: 06468722)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 January 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	39,952
Additions	<u>2,395</u>
At 31 January 2014	<u>42,347</u>
DEPRECIATION	
At 1 February 2013	23,056
Charge for year	<u>4,283</u>
At 31 January 2014	<u>27,339</u>
NET BOOK VALUE	
At 31 January 2014	<u><u>15,008</u></u>
At 31 January 2013	<u><u>16,896</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.14	31.1.13
			£	£
2	Ordinary	1	<u><u>2</u></u>	<u><u>2</u></u>