

REGISTRAR'S COPY

Registered no. 6468130

**LIGHT EDUCATION DEVELOPMENT
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED
31 JANUARY 2010**



**LUBBOCK FINE
Chartered Accountants
Russell Bedford House
City Forum, 250 City Road
London EC1V 2QQ**

**LIGHT EDUCATION DEVELOPMENT
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2010

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**LIGHT EDUCATION DEVELOPMENT
COMPANY LIMITED BY GUARANTEE**

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Deborah Hicks
Gwendoline Buchan
Rowena Dunn

Company secretary

Gwendoline Buchan

Registered office

One London Wall
London
EC2Y 5AB

Accountants

Lubbock Fine
Chartered Accountants
Russell Bedford House
City Forum, 250 City Road
London EC1V 2QQ

Bankers

Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

**LIGHT EDUCATION DEVELOPMENT
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 31 JANUARY 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2010. The comparative figures relate to the period from incorporation on 9 January 2008 to 31 January 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to promote sustainable development for the benefit of the public in Peru, Nepal and elsewhere in the world.

DIRECTORS

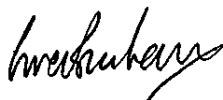
The directors who served the company during the year were as follows:

Deborah Hicks
Gwendoline Buchan
Rowena Dunn

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the directors



Gwendoline Buchan
Director

Approved by the directors on 15/10/2010

**LIGHT EDUCATION DEVELOPMENT
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF LIGHT EDUCATION DEVELOPMENT**

YEAR ENDED 31 JANUARY 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Lubbock Fine

Lubbock Fine
Chartered Accountants

Date *20/10/10*

Russell Bedford House
City Forum, 250 City Road
London EC1V 2QQ

**LIGHT EDUCATION DEVELOPMENT
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 JANUARY 2010

		Year to 31 Jan 10 £	Period from 9 Jan 08 to 31 Jan 09 £
TURNOVER	Note	7,350	8,431
Administrative expenses		5,690	287
OPERATING SURPLUS		1,660	8,144
Interest receivable		44	16
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		1,704	8,160
Tax on surplus on ordinary activities	2	—	—
SURPLUS FOR THE FINANCIAL YEAR		1,704	8,160
Balance brought forward		8,160	—
Balance carried forward		9,864	8,160

The notes on page 6 form part of these financial statements.

**LIGHT EDUCATION DEVELOPMENT
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

AS AT 31 JANUARY 2010

	Note	2010 £	£	2009 £	£
CURRENT ASSETS					
Cash at bank		10,276		8,447	
CREDITORS: Amounts falling due within one year	3	<u>(412)</u>		<u>(287)</u>	
NET CURRENT ASSETS			9,864		8,160
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,864</u>		<u>8,160</u>
 RESERVES	4				
Income and expenditure account			9,864		8,160
MEMBERS' FUNDS			<u>9,864</u>		<u>8,160</u>

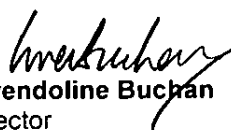
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 15 October 2010 and are signed on their behalf by


Gwendoline Buchan
Director

Company Registration Number 6468130

The notes on page 6 form part of these financial statements.

**LIGHT EDUCATION DEVELOPMENT
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 JANUARY 2010

	Year to 31 Jan 10 £	£	Period from 9 Jan 08 to 31 Jan 09 £	£
1. ACCOUNTING POLICIES				
Basis of accounting				
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)				
Turnover				
Income comprises donations receivable from corporate or private individuals. Donations are recognised as income when received, except in circumstances when the donor specifies the time period the donation relates to, in which case they are recognised as income in that period.				
2. TAXATION ON ORDINARY ACTIVITIES				
There is no charge to corporation tax due to the not for profit nature of the activities carried out by the company.				
3. CREDITORS Amounts falling due within one year				
		2010		2009
		£		£
Other creditors		<u>412</u>		<u>287</u>
4. COMPANY LIMITED BY GUARANTEE				
Light Education Development is a company limited by guarantee and accordingly does not have any share capital.				
Every member of the company undertakes to contribute such amounts as required not exceeding £10 to the assets of the company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.				