

Registered number. 6468130
Charity number. 1141243

LIGHT EDUCATION DEVELOPMENT

(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2013

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LIGHT EDUCATION DEVELOPMENT
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 9

LIGHT EDUCATION DEVELOPMENT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2013**

Trustees

G J Buchan
A Dixon
P L Dover
P K Mohan

Company registered number

6468130

Charity registered number

1141243

Registered office

One London Wall London
EC2Y 5AB

Company secretary

GJ Buchan

LIGHT EDUCATION DEVELOPMENT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2013

The Trustees (who are the directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Light Education Development (the company) for the year ended 31 January 2013. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The company is registered as a charitable company limited by guarantee (company number 6468130). The company is constituted under the Companies Act 2006 and is a registered charity number 1141243.

The principal object of the company is to promote sustainable development for the benefit of the public in Peru, Nepal and elsewhere in the world.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

On appointment, the Trustees are provided with a copy of the Memorandum and Articles of Association and a copy of the Charity Commission's guidance "The Essential Trustee: What You Need To Know". They are then thoroughly briefed on the aims and activities of the charity.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The activities of the charity are managed by the trustees. There are at least 2 formal annual meetings together with contact as required between the trustees and those performing the operations in the field.

RELATED PARTY RELATIONSHIPS

The charity works closely with the Juniper Trust.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

LIGHT EDUCATION DEVELOPMENT
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OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

LED is a charity to support the work of Val Pitkethly in her trekking and climbing expeditions in South America and the Himalayas. It is not affiliated to any other group, religious or otherwise, and is funded mainly through the donations of those associated with Val's trekking work. Administered by veterans of Val's expeditions, the aim of the charity is to provide low-tech solutions to 3 basic needs, cheap affordable lighting, basic education and healthcare leading to economic development for the poorest people in these regions.

VOLUNTEERS

Volunteers are all people who have participated in treks run by Val and who have seen at first hand the benefits of the work she has done in the past.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Peru

The clinic was visited several times to bring medical supplies both donated to and purchased by LED. A permanent water source, shower, solar water heater, and composting toilet have been installed. Much of the efforts of our health worker have been in the area of hygiene and sanitation. And she offers prenatal, sanitation, and hygiene classes. The better health of the children is indicative of the work done by our health care workers this past year.

We obtained the voluntary services for 2 months of a pre-graduate Doctor from New Zealand. We hope to be able to use this source of Doctors in the future as it gives them a unique opportunity to make a huge contribution to health and wellbeing of the whole area. Further deliveries of lights and educational supplies to Quishuar and the surrounding region were made during the year.

Nepal

Deliveries of lights and school supplies were made to the Manaslu and Solu districts and a generous donation enabled us to finish our project to supply solar lights to the Nangpa valley.

FUNDRAISING ACTIVITIES/INCOME GENERATION

Facebook and Twitter accounts have been registered in order to inform donors of activities and as a means of publicising future plans in order to increase donations. A Just Giving account has also been opened as several donors have expressed a desire to use this route for donations.

Once again the Juniper Trust assisted with funding for solar lighting.

Donations of medical and educational supplies have been received.

INVESTMENT POLICY AND PERFORMANCE

LIGHT EDUCATION DEVELOPMENT
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Funds are kept in an interest bearing bank account

FINANCIAL REVIEW

RESERVES POLICY

Activities are based on the funds available, so it is not the intent to retain reserves

PLANS FOR THE FUTURE

Visits will be made to Nepal and Peru to continue the activities of the charity

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the Trustees on

and signed on their behalf, by



PL Dover

Trustee

LIGHT EDUCATION DEVELOPMENT
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Light Education Development		Charity No:	1141243	CC17a
Annual accounts for the period				
01-Feb-12	To	31-Jan-13		

Section A Statement of financial activities


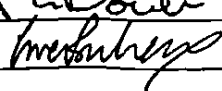
Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income			5,568	-	-	5,568	2,901
Activities for generating funds			-	-	-	-	-
Investment income			16	-	-	16	118
Incoming resources from charitable activities			-	-	-	-	-
Other incoming resources			-	-	-	-	-
Total incoming resources			5,584	-	-	5,584	3,019
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income			-	-	-	-	-
Fundraising trading costs			-	-	-	-	-
Investment management costs			-	-	-	-	-
Charitable activities			5,803	-	-	5,803	4,296
Governance costs			-	-	-	-	700
Other resources expended			-	-	-	-	-
Total resources expended			5,803	-	-	5,803	4,996
Net incoming/(outgoing) resources before transfers			- 219	-	-	- 219	- 1,977
Gross transfers between funds			-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)			- 219	-	-	- 219	- 1,977
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use			-	-	-	-	-
Gains and losses on investment assets			-	-	-	-	-
Net movement in funds			- 219	-	-	- 219	- 1,977
Total funds brought forward			6,222	-	-	6,222	8,199
Total funds carried forward			6,003	-	-	6,003	6,222

LIGHT EDUCATION DEVELOPMENT
(A company limited by guarantee)

Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)		-	-	-	-	-
Investments (Note 10)		-	-	-	-	-
Total fixed assets		-	-	-	-	-
Current assets						
Stock and work in progress		-	-	-	-	-
Debtors (Note 11)		-	-	-	-	-
(Short term) investments		-	-	-	-	-
Cash at bank and in hand		6,003	-	-	6,003	6,822
Total current assets		6,003	-	-	6,003	6,822
Creditors: amounts falling due within one year (Note 12)		-	-	-	-	600
Net current assets/(liabilities)		6,003	-	-	6,003	6,222
Total assets less current liabilities		6,003	-	-	6,003	6,222
Creditors: amounts falling due after one year (Note 12)		-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-
Net assets		6,003	-	-	6,003	6,222
Funds of the Charity						
Unrestricted funds		6,003			6,003	6,222
		-			-	-
Restricted income funds (Note 13)			-		-	-
Endowment funds (Note 13)				-	-	-
Total funds		6,003	-	-	6,003	6,222

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Peter Dover	14/09/2013
	GWENOLINE BULHAM	18/10/2013

LIGHT EDUCATION DEVELOPMENT
(A company limited by guarantee)

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2012 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Section C	Notes to the accounts		
Note 1 Basis of preparation			
1.1 Basis of accounting			
These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with			
<ul style="list-style-type: none">• Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005),• and with* <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="text-align: center; width: 30px;">✓</td></tr></table> Accounting Standards,or <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 30px;"></td></tr></table> Financial Reporting Standards for Smaller Enterprises (FRSSE),• and with the Charities Act		✓	
✓			
1.2 Change in basis of accounting			
There has been no change to the accounting policies (valuation rules and methods of accounting) since last year			
1.3 Changes to previous accounts			
No changes have been made to accounts for previous years			

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Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources, and the monetary value can be measured with sufficient reliability
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report
Investment income	This is included in the accounts when receivable
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value
Stocks and work in progress	These are valued at the lower of cost or market value

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

None

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Note 6 **Details of certain items of expenditure**

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es)

	This year	Last year
Number of trustees who were paid expenses	None	None
Nature of the expenses		
Total amount paid	£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es)

	This year £	Last year £
Independent examiner's or auditors' fees for reporting on the accounts	None	None
Other fees (for example advice, consultancy, accountancy services) paid to the independent examiner or auditor		600