

**SCHOFIELD BRITTEN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

Schofield Batten Limited
Unaudited Financial Statements
For The Year Ended 31 October 2021

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Schofield Britten Limited
Balance Sheet
As at 31 October 2021

Registered number: 06467473

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		177,545		177,545
			<u>177,545</u>		<u>177,545</u>
CURRENT ASSETS					
Debtors	4	95,578		95,578	
Cash at bank and in hand		<u>57</u>		<u>57</u>	
		95,635		95,635	
Creditors: Amounts Falling Due Within One Year	5	<u>(1,950)</u>		<u>(1,950)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>93,685</u>		<u>93,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>271,230</u>		<u>271,230</u>
NET ASSETS			<u>271,230</u>		<u>271,230</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			<u>271,228</u>		<u>271,228</u>
SHAREHOLDERS' FUNDS			<u>271,230</u>		<u>271,230</u>

Schofield Britten Limited
Balance Sheet (continued)
As at 31 October 2021

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Peter Schofield

Director

29 July 2022

The notes on pages 3 to 4 form part of these financial statements.

Schofield Britten Limited
Notes to the Financial Statements
For The Year Ended 31 October 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	4% on cost
Plant & Machinery	25% on cost

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2020: 2)

3. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 November 2020	245,718	80,105	325,823
As at 31 October 2021	245,718	80,105	325,823
Depreciation			
As at 1 November 2020	68,173	80,105	148,278
As at 31 October 2021	68,173	80,105	148,278
Net Book Value			
As at 31 October 2021	177,545	-	177,545
As at 1 November 2020	177,545	-	177,545

4. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	95,578	95,578
	95,578	95,578

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1,800	1,800
Other creditors	150	150
	1,950	1,950

Schofield Britten Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2021

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

7. General Information

Schofield Britten Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06467473 . The registered office is St Helens House, King Street, Derby, Derbyshire, DE1 3EE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.