

REGISTERED NUMBER: 06467403 (England and Wales)

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
FOR
AMAYSE LTD**

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DIRECTOR: J Klinge

REGISTERED OFFICE: 642a Kings Road
London
SW6 2DU

REGISTERED NUMBER: 06467403 (England and Wales)

SENIOR STATUTORY AUDITOR: Lee Daley ACA FCCA

AUDITORS: THP Limited
Chartered Accountants
and Statutory Auditors
Turnbull House
226 Mulgrave Road
Cheam
Sutton
Surrey
SM2 6JT

BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		334,851		502,279
Tangible assets	5		288,616		396,331
Investments	6		2,001		59,209
			625,468		957,819
CURRENT ASSETS					
Stocks		43,735		53,398	
Debtors	7	1,996,271		1,211,696	
Cash at bank		379,090		636,368	
		2,419,096		1,901,462	
CREDITORS					
Amounts falling due within one year	8	416,734		772,963	
NET CURRENT ASSETS			2,002,362		1,128,499
TOTAL ASSETS LESS CURRENT LIABILITIES			2,627,830		2,086,318
CREDITORS					
Amounts falling due after more than one year	9		-		(20,959)
PROVISIONS FOR LIABILITIES	12		(34,643)		(50,712)
NET ASSETS			2,593,187		2,014,647
CAPITAL AND RESERVES					
Called up share capital			160,300		160,300
Retained earnings			2,432,887		1,854,347
SHAREHOLDERS' FUNDS			2,593,187		2,014,647

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 November 2018 and were signed by:

J Klinge - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Amayse Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared on a going concern basis and under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents the amount receivable for goods/services supplied in the accounting period, net of returns, discounts and value added taxes.

Revenue is recognised when all significant rights to economic benefits and any significant risks are passed to the buyer. The cost of sale of these goods is allocated to the same period.

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of businesses, is being amortised evenly over its estimated useful life of 5 years, subject to an annual impairment review.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost, 20% on cost and over 7 years
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Depreciation charges are calculated from the month of acquisition.

Investments in subsidiaries

Investments in subsidiaries and associates are held at cost less accumulated impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements and a defined contribution pension plan.

(i) Short term benefits

Short term benefits including holiday pay and other similar non-monetary benefits are recognised as an expense in the period in which the service is provided.

(ii) Employee pension arrangements

The company operate a fully compliant workplace pension and defined contribution pension scheme. This is a pension plan under which the company pays fixed contributions in to separate entities. Once the contributions have been paid the company has no further obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown as a creditor on the balance sheet. The assets of the scheme are held separately from the company in independently administered funds.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 18) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2017	
and 30 June 2018	4,736,961
AMORTISATION	
At 1 July 2017	4,234,682
Charge for year	167,428
At 30 June 2018	4,402,110
NET BOOK VALUE	
At 30 June 2018	334,851
At 30 June 2017	502,279

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2017	519,391	4,031	7,378	530,800
Additions	20,478	-	-	20,478
At 30 June 2018	<u>539,869</u>	<u>4,031</u>	<u>7,378</u>	<u>551,278</u>
DEPRECIATION				
At 1 July 2017	128,701	2,380	3,388	134,469
Charge for year	125,113	800	2,280	128,193
At 30 June 2018	<u>253,814</u>	<u>3,180</u>	<u>5,668</u>	<u>262,662</u>
NET BOOK VALUE				
At 30 June 2018	<u>286,055</u>	<u>851</u>	<u>1,710</u>	<u>288,616</u>
At 30 June 2017	<u>390,690</u>	<u>1,651</u>	<u>3,990</u>	<u>396,331</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 July 2017 and 30 June 2018	<u>88,628</u>
DEPRECIATION	
At 1 July 2017	21,449
Charge for year	17,160
At 30 June 2018	<u>38,609</u>
NET BOOK VALUE	
At 30 June 2018	<u>50,019</u>
At 30 June 2017	<u>67,179</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2017	59,209
Disposals	(50)
Impairments	(57,158)
At 30 June 2018	<u>2,001</u>
NET BOOK VALUE	
At 30 June 2018	<u>2,001</u>
At 30 June 2017	<u>59,209</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 20186. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries**Three-D-Signs International Limited**

Registered office: Unit C4 Sandown Industrial Estate, Mill Road, Esher, Surrey, KT10 8BL

Nature of business: Dormant company

Class of shares:	%		
Ordinary	holding		
	100.00		
		2018	2017
		£	£
Aggregate capital and reserves		<u>1,001</u>	<u>1,001</u>

SignAway Limited

Registered office: Turnbull House, 226 Mulgrave Road, Sutton, Surrey, SM2 6JT

Nature of business: Dormant company

Class of shares:	%		
Ordinary	holding		
	100.00		
		2018	2017
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Infield 3D Advertising Limited

Registered office: Onside Law Limited, 642a Kings Road, London, SW6 2DU

Nature of business: Supply of 3D advertising

Class of shares:	%		
Ordinary	holding		
	100.00		
		2018	2017
		£	£
Aggregate capital and reserves		900	52,737
Loss for the year		<u>(51,837)</u>	<u>(5,321)</u>

Infield 3D Advertising Limited ceased trading 30 June 2018 and will remain a dormant company.

Associated company**AllSports Line Marking Limited**

Registered office: Turnbull House, 226 Mulgrave Road, Sutton, Surrey, SM2 6JT

Nature of business: Supply of materials and equipment

Class of shares:	%		
Ordinary	holding		
	50.00		
		2018	31.10.16
		£	£
Aggregate capital and reserves		-	6,216
Profit for the year		<u>-</u>	<u>3,918</u>

Allsports Line Marking Limited ceased trading on 28 February 2018 and has been dissolved.

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	142,231	346,303
Amounts owed by group companies	1,741,945	779,271
Other debtors	<u>112,095</u>	<u>86,122</u>
	<u>1,996,271</u>	<u>1,211,696</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts (see note 10)	20,959	22,866
Trade creditors	70,195	83,122
Amounts owed to group companies	22,522	22,048
Taxation and social security	247,078	103,043
Other creditors	55,980	541,884
	<u>416,734</u>	<u>772,963</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts (see note 10)	<u>-</u>	<u>20,959</u>

10. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Gross obligations repayable:		
Within one year	27,654	30,168
Between one and five years	-	27,654
	<u>27,654</u>	<u>57,822</u>
Finance charges repayable:		
Within one year	6,695	7,302
Between one and five years	-	6,695
	<u>6,695</u>	<u>13,997</u>
Net obligations repayable:		
Within one year	20,959	22,866
Between one and five years	-	20,959
	<u>20,959</u>	<u>43,825</u>
	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	73,470	76,664
Between one and five years	176,873	208,843
In more than five years	31,125	72,625
	<u>281,468</u>	<u>358,132</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>20,959</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

12. **PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax		
Accelerated capital allowances	<u>34,643</u>	<u>50,712</u>
		Deferred
		tax
		£
Balance at 1 July 2017		50,712
Credit to Income Statement during year		(16,069)
Balance at 30 June 2018		<u>34,643</u>

13. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Lee Daley ACA FCCA (Senior Statutory Auditor)
for and on behalf of THP Limited

14. **CONTROLLING PARTIES**

The immediate parent undertaking is Amayse A/S, a company registered in Denmark. The registered address is Tysklandsvej 6, 7100 Vejle, Denmark.

The smallest group to consolidate these financial statements is Amayse Investments A/S, a company registered in Denmark. The registered address is c/o Erhvervsinvest Management A/S, Jaegersborg Alle 4, 5., 2920 Charlottenlund, Denmark.

The ultimate controlling party is considered to be Erhvervsinvest, a Danish investment company, who have the controlling interest in Amayse Investment A/S.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.