

Registered number
6466827

AMENDED

Vedure Energy Services Limited

Abbreviated Accounts

31 January 2014

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COMPANIES HOUSE

22-4-13-227 (FES)

Vedure Energy Services Limited**Registered number:** 6466827**Abbreviated Balance Sheet
as at 31 January 2014**

		2014	2013
		€	€
Fixed assets			
Tangible assets	2	1,607,934	1,488,876
Investments	3	1,484,324	1,143,848
		<u>3,092,258</u>	<u>2,632,724</u>
Current assets			
Debtors	4	395,006	2,665,708
Cash at bank and in hand		390,281	2,056,772
		<u>785,287</u>	<u>4,722,480</u>
Total assets less current liabilities		<u>3,877,545</u>	<u>7,355,204</u>
Creditors amounts falling due after more than one year	5	(3,668,263)	(7,371,254)
		<u>-</u>	<u>-</u>
Net assets		<u>209,282</u>	<u>(16,050)</u>
Capital and reserves			
Called up share capital	6	1,167	1,167
Profit and loss account	7	208,115	(17,217)
		<u>209,282</u>	<u>(16,050)</u>
Shareholder's funds		<u>209,282</u>	<u>(16,050)</u>

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledge his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 8 April 2016



And signed on their behalf by
Oliver Verano Andlaw
Director

Vedure Energy Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

1 Accounting policies

a) Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

The company had no turnover during the current or preceding year

c) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

€

Cost

Land Purchase	1,416,000
Land Purchase-Capitalised Costs	191,934
At 31 January 2014	<u>1,607,934</u>

Net book value

At 31 January 2014	<u>1,607,934</u>
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3 Investments

€

2014

Cost

Brought Forward	1,143,848
Additions	340,476
Disposals	

At 31 January 2014	<u>1,484,324</u>
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The company holds 20% or more of the share capital of the following companies

Company	Shares held		Capital and reserves
	Class	%	€
Eurogrues Maroc SARL	Ordinary	20	9,064,034
Dar Gapi SARL AU	Ordinary	75	568,261

Vedure Energy Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

4 Debtors			2014	2013
			€	€
Debtors include				
Other debtors			1,167	1,167
Loan to Rainstone Ventures			-	2,522,820
Loan to Prado Mayor			141,721	141,721
Other debtors Dar Gapi			252,118	-
			<u>395,006</u>	<u>2,665,708</u>
5 Creditors amounts falling due after one year			2014	2013
			€	€
Shareholder loan			3,327,003	4,847,650
Loan from Medley Ventures Limited			-	2,522,820
Other creditors			341,260	784
Loan Rainstone Ventures Limited			-	-
			<u>3,668,263</u>	<u>7,371,254</u>
6 Share capital	Nominal value	2014 Number	2014	2013
			€	€
Allotted and called up				
Ordinary shares	£1 each	1,000	<u>1,167</u>	<u>1,167</u>
7 Profit and loss account			2014	
			€	
At 1 February 2013			(17,217)	
Profit for the year			225,332	
			<u>208,115</u>	
8 Ultimate controlling party				

The ultimate controlling party of the company is considered to be Pierre Galvan and Pierre Carlos Galvan Navarre by virtue of their collective 100% shareholding in the company