



Registration number 6466433

Eagle Land 001 Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2009

Thompson Jenner LLP
Chartered Accountants
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Exeter
Devon
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Eagle Land 001 Limited
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Eagle Land 001 Limited
Abbreviated Balance Sheet as at 30 September 2009

		2009		2008	
	Note	£	£	£	£
Current assets					
Stocks		862,329		843,552	
Debtors		1,141		13,858	
Cash at bank and in hand		<u>1</u>		<u>1</u>	
			863,471		857,411
Creditors' Amounts falling due within one year			<u>(917,295)</u>		<u>(887,277)</u>
Net liabilities			<u>(53,824)</u>		<u>(29,866)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss reserve			<u>(53,825)</u>		<u>(29,867)</u>
Shareholders' deficit			<u>(53,824)</u>		<u>(29,866)</u>

For the financial year ended 30 September 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 25-05-10 and signed on its behalf by

P J Goodes
Director



The notes on pages 2 to 3 form an integral part of these financial statements

Eagle Land 001 Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company has net liabilities and net current liabilities of £53,824

Included in creditors falling due within one year is a loan due from a connected company of £891,526. In the opinion of the directors these loans will continue to be available for foreseeable future and the company will be able to pay its liabilities when they fall due.

Accordingly the directors believe that the company will be able to continue as a going concern and the accounts have been prepared on the going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Where material, deferred tax is recognised in respect of timing differences that have originated but not reversed by the balance sheet date. Deferred tax balances are not discounted.

2 Operating loss

No directors' remuneration has been paid.

3 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Eagle Land 001 Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2009

continued

4 Related parties

Controlling entity

The company's ultimate controlling party is Mr M R Kay