

SWITCH - ELECTRIC LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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UNAUDITED ACCOUNTS
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SWITCH - ELECTRIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Wojciech JARSZAK
Company Number	06466271 (England and Wales)
Registered Office	UNIT 14 63 JEDDO ROAD LONDON W12 9EE
Accountants	AM Accountax Ltd 63 Jeddo Road Unit 14 London W12 9EE

SWITCH - ELECTRIC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	21,125	2,084
Current assets			
Debtors	5	10,793	7,377
Cash at bank and in hand		3,300	460
		<u>14,093</u>	<u>7,837</u>
Creditors: amounts falling due within one year	<u>6</u>	(17,744)	(36,295)
Net current liabilities		<u>(3,651)</u>	<u>(28,458)</u>
Total assets less current liabilities		17,474	(26,374)
Creditors: amounts falling due after more than one year	<u>7</u>	(33,125)	(8,763)
Net liabilities		<u>(15,651)</u>	<u>(35,137)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(15,751)	(35,237)
Shareholders' funds		<u>(15,651)</u>	<u>(35,137)</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 December 2021 and were signed on its behalf by

Wojciech JARSZAK
Director

Company Registration No. 06466271

SWITCH - ELECTRIC LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Switch - Electric Limited is a private company, limited by shares, registered in England and Wales, registration number 06466271. The registered office is UNIT 14, 63 JEDDO ROAD, LONDON, W12 9EE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:: 25%

4 Tangible fixed assets

	Motor vehicles £
Cost or valuation	At cost
At 1 April 2020	19,644
Additions	26,000
Disposals	(19,644)
At 31 March 2021	26,000
Depreciation	
At 1 April 2020	17,560
Charge for the year	5,005
On disposals	(17,690)
At 31 March 2021	4,875
Net book value	
At 31 March 2021	21,125
At 31 March 2020	2,084

SWITCH - ELECTRIC LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Other debtors	-	7,377
Debtors: amounts falling due after more than one year		
Accrued income and prepayments	10,193	-
Other debtors	600	-
	10,793	-
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	4,375	-
VAT	12,437	-
Taxes and social security	932	7,334
Other creditors	-	28,241
Accruals	-	720
	17,744	36,295
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	33,125	-
Taxes and social security	-	8,763
	33,125	8,763
8 Average number of employees		

During the year the average number of employees was 2 (2020: 2).

