

**A1 ACE TRANSPORT SERVICES LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

A1 ACE TRANSPORT SERVICES LTD.
UNAUDITED ACCOUNTS
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**A1 ACE TRANSPORT SERVICES LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	2	2
Tangible assets	5	273,571	374,659
Investments	6	-	25,000
		273,573	399,661
Current assets			
Debtors	7	222,736	209,231
Cash at bank and in hand		7,730	14,711
		230,466	223,942
Creditors: amounts falling due within one year	8	(390,584)	(413,139)
Net current liabilities		(160,118)	(189,197)
Total assets less current liabilities		113,455	210,464
Creditors: amounts falling due after more than one year	9	(36,886)	(91,118)
Provisions for liabilities			
Deferred tax		-	(5,470)
Net assets		76,569	113,876
Capital and reserves			
Called up share capital		350	350
Profit and loss account		76,219	113,526
Shareholders' funds		76,569	113,876

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 December 2018.

Mr M E Davis
Director

Company Registration No. 06466115

**A1 ACE TRANSPORT SERVICES LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

1 Statutory information

A1 Ace Transport Services Ltd. is a private company, limited by shares, registered in England and Wales, registration number 06466115. The registered office is Watcombe House, Railway Street, Taunton, Somerset, TA2 6HF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on a reducing balance basis
Motor vehicles	Straight line over 4 years

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 May 2017	401,576
At 30 April 2018	401,576
Amortisation	
At 1 May 2017	401,574
At 30 April 2018	401,574
Net book value	
At 30 April 2018	2
At 30 April 2017	2

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

5 Tangible fixed assets	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2017	134,745	750,985	885,730
Additions	1,064	45,792	46,856
Disposals	-	(41,334)	(41,334)
At 30 April 2018	135,809	755,443	891,252
Depreciation			
At 1 May 2017	116,694	394,377	511,071
Charge for the year	6,001	143,004	149,005
On disposals	-	(42,395)	(42,395)
At 30 April 2018	122,695	494,986	617,681
Net book value			
At 30 April 2018	13,114	260,457	273,571
At 30 April 2017	18,051	356,608	374,659
6 Investments			Other investments
			£
Valuation at 1 May 2017			25,000
Fair value adjustments			(25,000)
Valuation at 30 April 2018			-
7 Debtors		2018	2017
		£	£
Trade debtors		82,185	65,876
Deferred tax asset		4,622	-
Other debtors		135,929	143,355
		222,736	209,231
8 Creditors: amounts falling due within one year		2018	2017
		£	£
Obligations under finance leases and hire purchase contracts		78,232	80,516
Trade creditors		24,372	27,464
Taxes and social security		49,728	53,310
Other creditors		238,252	251,849
		390,584	413,139
9 Creditors: amounts falling due after more than one year		2018	2017
		£	£
Obligations under finance leases and hire purchase contracts		36,886	91,118

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

10 Transactions with related parties

Mr M E Davis, a director of the company, has continued to advance loans to the company. Interest is charged at a commercial rate on these loans. At the year end the balance on these loans (included in other creditors due within one year) was £186,471 (2016 - £126,338)

11 Average number of employees

During the year the average number of employees was 20 (2017: 20).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.