

**Registered Number 06465790**

**CORPORATE EYE WEB SERVICES LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	5	5
Tangible assets	3	48,220	52,632
		<u>48,225</u>	<u>52,637</u>
<b>Current assets</b>			
Stocks		10,000	10,000
Debtors		49,881	40,454
Cash at bank and in hand		7,186	7,452
		<u>67,067</u>	<u>57,906</u>
<b>Creditors: amounts falling due within one year</b>		<u>(107,463)</u>	<u>(71,891)</u>
<b>Net current assets (liabilities)</b>		<u>(40,396)</u>	<u>(13,985)</u>
<b>Total assets less current liabilities</b>		<u>7,829</u>	<u>38,652</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(73,483)</u>	<u>(104,812)</u>
<b>Total net assets (liabilities)</b>		<u>(65,654)</u>	<u>(66,160)</u>
<b>Capital and reserves</b>			
Called up share capital	4	125,000	125,000
Share premium account		650,000	650,000
Profit and loss account		(840,654)	(841,160)
<b>Shareholders' funds</b>		<u>(65,654)</u>	<u>(66,160)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

**Paul K Nixon, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

These accounts have been prepared on the going concern basis which is based on the continued support of the Company's director.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when the services have been provided to clients.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:-

IT Application Software - 20% p.a. On a straight line basis  
Equipment and Furniture 33.33% p.a. On a straight line basis

**Intangible assets amortisation policy**

Industrial Property Rights & Trademarks relating to the company's products are stated at cost less amounts written off.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	26,848
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>26,848</u>
<b>Amortisation</b>	
At 1 January 2014	26,843
Charge for the year	-
On disposals	-
At 31 December 2014	<u>26,843</u>
<b>Net book values</b>	
At 31 December 2014	<u>5</u>
At 31 December 2013	<u>5</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	328,169
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>328,169</u>
<b>Depreciation</b>	
At 1 January 2014	275,537
Charge for the year	4,412
On disposals	-
At 31 December 2014	<u>279,949</u>
<b>Net book values</b>	
At 31 December 2014	<u>48,220</u>
At 31 December 2013	<u>52,632</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
62,500 A Ordinary shares of £1 each	62,500	62,500
62,500 B Ordinary shares of £1 each	62,500	62,500

### 5 Transactions with directors

Name of director receiving advance or credit:	P K Nixon
Description of the transaction:	Amounts owed to director
Balance at 1 January 2014:	£ 104,812
Advances or credits made:	-
Advances or credits repaid:	<u>£ 31,329</u>
Balance at 31 December 2014:	<u>£ 73,483</u>

Amounts owed to directors and due after more than one year.

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