

CORPORATE EYE WEB SERVICES LIMITED

ABBREVIATED BALANCE SHEET AND NOTES

31ST DECEMBER 2009



COMPANY NUMBER: 6465790 (England and Wales)

CORPORATE EYE WEB SERVICES LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2009**

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Fixed Assets			
Tangible Assets	2	246,257	182,489
Intangible Assets	2	13,564	22,235
Current Assets			
Debtors and Prepayments	22,367		10,412
Cash at Bank and in hand	156,014		108,143
	178,381		118,555
Creditors: Falling due within one year	(43,361)		(30,449)
Net Current Assets/(Liabilities)		135,020	88,106
		394,841	292,830
Creditors: Falling due after one year		(100,000)	-
Total Assets less Liabilities		294,841	292,830
Capital and Reserves			
Called up share capital	3	125,000	100,000
Share Premium Account		650,000	425,000
Profit and Loss account		(480,159)	(232,170)
		294,841	292,830

For the financial year ended 31st December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 30th April 2010



P K NIXON (Director)

CORPORATE EYE WEB SERVICES LIMITED**NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2009****1 Accounting Policies****1.1 Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is fixed at rates. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows

Equipment & Furniture	33 33% p a on a straight line basis
Motor Vehicles	33 33% p a on a straight line basis

1.4 Intellectual Property Rights & Trademarks

Industrial Property Rights & Trademarks relating to the Company's products are stated at cost less amounts written off

The asset is being written off over a period of 3 years

continued

CORPORATE EYE WEB SERVICES LIMITED**NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2009 (Continued)****2 Fixed Assets**

	<u>2009</u>	<u>2008</u>
	£	£
Cost		
At 31st December 2008	209,432	-
Additions	101,716	209,432
At 31st December 2009	<u>311,148</u>	<u>209,432</u>
Depreciation		
At 31st December 2008	4,708	-
Charge for year	46,619	4,708
At 31st December 2009	<u>51,327</u>	<u>4,708</u>
Net Book Values		
At 31st December 2009 (2008)	<u>259,821</u>	<u>204,724</u>

3 Called up Share Capital

	<u>2009</u>	<u>2008</u>
	£	£
Authorised		
50,000 "A" Ordinary shares of £1 each	62,500	50,000
50,000 "B" Ordinary shares of £1 each	62,500	50,000
12,500 "C" Ordinary Shares of £1 each	12,500	12,500
12,500 "D" Non-Voting Ordinary Shares of £1 each	12,500	12,500
	<u>150,000</u>	<u>125,000</u>
Allotted, Called Up and Fully Paid		
50,000 "A" Ordinary shares of £1 each	62,500	50,000
50,000 "B" Ordinary shares of £1 each	62,500	50,000
	<u>125,000</u>	<u>100,000</u>
