

Registered Number 06465790

CORPORATE EYE WEB SERVICES LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible assets	2	5	28
Tangible assets	3	15,885	85,163
		<u>15,890</u>	<u>85,191</u>
Current assets			
Debtors		35,337	26,199
Cash at bank and in hand		52,376	25,947
		<u>87,713</u>	<u>52,146</u>
Creditors: amounts falling due within one year		<u>(95,797)</u>	<u>(80,280)</u>
Net current assets (liabilities)		<u>(8,084)</u>	<u>(28,134)</u>
Total assets less current liabilities		<u>7,806</u>	<u>57,057</u>
Creditors: amounts falling due after more than one year		(109,914)	(141,910)
Total net assets (liabilities)		<u>(102,108)</u>	<u>(84,853)</u>
Capital and reserves			
Called up share capital	4	125,000	125,000
Share premium account		650,000	650,000
Profit and loss account		(877,108)	(859,853)
Shareholders' funds		<u>(102,108)</u>	<u>(84,853)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2013

And signed on their behalf by:

P K NIXON, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Equipment & Furniture 33.33% p.a. on a straight line basis

Intangible assets amortisation policy

Industrial Property Rights & Trademarks relating to the Company's products are stated at cost, less amounts written off.

The asset is being written off over a period of three years.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	26,848
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>26,848</u>
Amortisation	
At 1 January 2012	26,820
Charge for the year	23
On disposals	-
At 31 December 2012	<u>26,843</u>
Net book values	

At 31 December 2012	<u>5</u>
At 31 December 2011	<u>28</u>

3 **Tangible fixed assets**

	<i>£</i>
Cost	
At 1 January 2012	325,524
Additions	1,672
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>327,196</u>
Depreciation	
At 1 January 2012	240,361
Charge for the year	70,950
On disposals	-
At 31 December 2012	<u>311,311</u>
Net book values	
At 31 December 2012	<u>15,885</u>
At 31 December 2011	<u>85,163</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
62,500 A Ordinary shares of £1 each	62,500	62,500
62,500 B Ordinary shares of £1 each	62,500	62,500

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