

Registered Number 06465790

CORPORATE EYE WEB SERVICES LIMITED

Abbreviated Accounts

31 December 2011

## CORPORATE EYE WEB SERVICES LIMITED

Registered Number 06465790

## Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	28	4,615
Tangible	3	<u>85,163</u>	<u>189,726</u>
Total fixed assets		85,191	194,341
<b>Current assets</b>			
Debtors		26,199	38,735
Cash at bank and in hand		25,947	19,792
Total current assets		<u>52,146</u>	<u>58,527</u>
<b>Creditors: amounts falling due within one year</b>		(80,280)	(42,057)
<b>Net current assets</b>		(28,134)	16,470
<b>Total assets less current liabilities</b>		<u>57,057</u>	<u>210,811</u>
<b>Creditors: amounts falling due after one year</b>		(141,910)	(132,867)
<b>Total net Assets (liabilities)</b>		(84,853)	77,944
<b>Capital and reserves</b>			
Called up share capital		125,000	125,000
Share premium account		650,000	650,000
Profit and loss account		<u>(859,853)</u>	<u>(697,056)</u>
<b>Shareholders funds</b>		<u>(84,853)</u>	<u>77,944</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 April 2012

And signed on their behalf by:

**P K NIXON, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Compliance with Accounting Standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment & Furniture	33.33% Straight Line
I.P. Rights & Trademarks	33.33% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2010	26,848
At 31 December 2011	<u>26,848</u>
Depreciation	
At 31 December 2010	22,233
Charge for year	4,587
At 31 December 2011	<u>26,820</u>
Net Book Value	
At 31 December 2010	4,615
At 31 December 2011	<u>28</u>

**3 Tangible fixed assets**

Cost	£
At 31 December 2010	322,585
additions	2,939
disposals	
revaluations	
transfers	
At 31 December 2011	<u>325,524</u>

Depreciation

At 31 December 2010	132,859
Charge for year on disposals	107,502
At 31 December 2011	<u>240,361</u>
Net Book Value	
At 31 December 2010	189,726
At 31 December 2011	<u>85,163</u>