Accounts for the year ended 31 March 2020

Company number: 6465226

25/03/2021 COMPANIES HOUSE

Accounts for the year ended 31 March 2020

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PHYSIONET LIMITED Company number: 6465226

BALANCE SHEET 31 March 2020

		2020			2019
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	3,229		4,617	
Cash at bank and in hand		3,854		2,487	
		7,083		7,104	
CREDITORS: Amounts falling due					
within one year	4	(3,800)		(4,145)	
NET CURRENT ASSETS			3,283		2,959
MOTAL ACCRECATION					
TOTAL ASSETS LESS			2 202		2.050
CURRENT LIABILITIES			3,283		2,959
NET ASSETS			3,283		2,959
CAPITAL AND RESERVES		·			
Called up share capital	5		1,000		1,000
Profit and loss account	6		2,283		1,959
SHAREHOLDERS' FUNDS			3,283		2,959

For the year ended 31 March 2020, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006. The shareholders have not required the company to obtain an audit of its accounts for the year under section 476.

The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The accounts omit the director's report and profit and loss account as allowed under the said provisions.

Approved by Mult on 31/12/2020

N Bakst, Director

NOTES TO THE ACCOUNTS for the year ended 31 March 2020

1 COMPANY REGISTRATION DETAILS

The company is a private company limited by shares and is registered in England and Wales. Its company number is 6465226. The address of its registered office is 2nd Floor, 159a Chase Side, Enfield, Middlesex, EN2 0PW.

2 ACCOUNTING POLICIES

a) Accounting convention

The accounts have been prepared under the historical cost convention and in compliance with the provisions of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 (SI2008/409) and Financial Reporting Standard 102 Section 1A.

b) Turnover

Turnover represents net invoiced fees for services performed during the year.

3 DEBTORS

	2020 £	2019 £
Trade debtors	3,229	4,617
4 CREDITORS: Amounts falling due within one year	2020 £	2019 £
Trade creditors Other creditors Corporation tax Director's current account (N Bakst)	2,254 1,366 180	2,345 1,706 94
	3,800	4,145

NOTES TO THE ACCOUNTS, continued for the year ended 31 March 2020

5 CALLED UP SHARE CAPITAL		
	2020	2019
	£	£
Authorised:		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1,000 ordinary shares of £1 each	1,000	1,000
6 PROFIT AND LOSS ACCOUNT	2020	2019
	£	2019 £
	₩	≈
Accumulated profits brought forward	1,959	185
Profit for the financial year	5,824	7,274
Dividends paid in the year	(5,500)	(5,500)
Accumulated profits carried forward	2,283	1,959

7 TRANSACTIONS INVOLVING DIRECTOR

During the year, dividends of £5,500 (2019 - £5,500) were paid to the director, N Bakst, in her capacity as shareholder of the company.