

Registered Number 06464437

LOW NEW BIGGIN OIL LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	820,996	820,996
		<u>820,996</u>	<u>820,996</u>
Total assets less current liabilities		<u>820,996</u>	<u>820,996</u>
Creditors: amounts falling due after more than one year		(895,542)	(895,542)
Total net assets (liabilities)		<u>(74,546)</u>	<u>(74,546)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(74,547)	(74,547)
Shareholders' funds		<u>(74,546)</u>	<u>(74,546)</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2015

And signed on their behalf by:

Michael Gross, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

NATURE OF BUSINESS

Low New Biggin Oil Limited (the "Company") was incorporated in England and Wales under the Companies Act 1985. The Company's principal business activity is the acquisition and exploration of natural resource properties.

SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with accounting principles generally accepted in Canada and reflect the following significant accounting policies:

a) Exploration costs

All exploration costs are being deferred until the properties are brought into production, sold or abandoned.

The name of the Company's parent company is 548229 Alberta Ltd., incorporated in Alberta, Canada.

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	820,996
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>820,996</u>
Depreciation	
At 1 February 2014	-
Charge for the year	-
On disposals	-
At 31 January 2015	<u>-</u>
Net book values	
At 31 January 2015	<u>820,996</u>
At 31 January 2014	<u>820,996</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.