

Registered Number 06464437

LOW NEW BIGGIN OIL LIMITED

Abbreviated Accounts

31 January 2010

TUESDAY



A25GRPXA

A23

14/12/2010

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COMPANIES HOUSE

LOW NEW BIGGIN OIL LIMITED**Registered Number 06464437**

Abbreviated Balance Sheet as at 31 January 2010

	Notes	31/01/2009	31/01/2010
Tangible assets	2	49,299	381,481
Total fixed assets		49,299	381,481
Creditors: amounts falling due after more than one year		50,652	398,548
Total net assets (liabilities)		(1,353)	(17,067)
Capital and reserves			
Called up share capital	2		2
Profit and loss account		(1,355)	(17,069)
Shareholder funds		(1,353)	(17,067)

LOW NEW BIGGIN OIL LIMITED


Registered Number 06464437

Abbreviated Balance Sheet as at 31 January 2010

- a) For the year ended 31 January 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The Directors acknowledge their responsibility for
 - i) ensuring the company keeps accounting records which comply with section 386, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 03 December 2010

And signed on their behalf by


MICHAEL GROSS, Sole Director

LOW NEW BIGGIN OIL LIMITED**Registered Number 06464437**

Notes to the abbreviated accounts**For the year ended January 31, 2010**

1 SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with accounting principals generally accepted in Canada and reflect the following significant accounting policies

a) **Exploration costs**

All exploration costs are being deferred until the properties are brought into production, sold or abandoned

2 TANGIBLE FIXED ASSETS

	2009	2010
Cost	\$	\$
Opening balance	-	49,299
Additions	49,299	332,182
At 31 January	49,299	381,481
Depreciation		
Charge for year	-	-
At 31 January	-	-
Net Book Value		
At 31 January	49,299	381,481
