Registered Number 06464437

LOW NEW BIGGIN OIL LIMITED

Abbreviated Accounts

31 January 2012



COMPANIES HOUSE

LOW NEW BIGGIN OIL LIMITED

Registered Number 06464437

Abbreviated Balance Sheet as at 31 January 2012

	Notes	31/01/2011	31/01/2012
Tangible assets	2	425,362	807,076
Total fixed assets		425,362	807,076
Creditors amounts falling due after more than one year		472,716	880,119
Total net assets (liabilities)		(47,354)	(73,043)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(47,356)	(73,045)
Shareholder funds		(47,354)	(73,043)



Abbreviated Balance Sheet as at 31 January 2012

- a) For the year ended 31 January 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The Directors acknowledge their responsibility for
 - 1) ensuring the company keeps accounting records which comply with section 386, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 29 October 2012

And signed on their behalf by

from

MICHAEL GROSS, Sole Director

Registered Number OSASKSI

Notes to the abbreviated accounts

For the year ended January 31, 2012

1 SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with accounting principals generally accepted in Canada and reflect the following significant accounting policies

 a) Exploration costs
All exploration costs are being deferred until the properties are brought into production, sold or abandoned

2 TANGIBLE FIXED ASSETS

Cost	2011 \$	2012 \$
Opening balance	381,481	425,362
Additions	43,881	381,714
At 31 January	425,362	807,076
Depreciation		
Charge for year		
At 31 January	•	
Net Book Value		
At 31 January	425,362	807,076

3. The name of the company's parent company is 548229 Alberta Ltd , incorporated in Alberta, Canada