

COMPANIES HOUSE

Quba Holdings Limited
Abbreviated Annual Report
Year Ended 31 January 2011

Company Registration Number 06464092

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COMPANIES HOUSE

Quba Holdings Limited

Abbreviated Accounts

Year Ended 31 January 2011

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Quba Holdings Limited

Abbreviated Balance Sheet

31 January 2011

	Note	2011 £	2010 £
Fixed Assets			
Investments	2	<u>1,562,500</u>	<u>1,562,500</u>
Current Assets			
Debtors		-	250,156
Cash at bank and in hand		<u>1,753</u>	<u>1,792</u>
		1,753	251,948
Creditors: Amounts falling due within one year		39,317	99,317
Net Current (Liabilities)/Assets		(37,564)	152,631
Total Assets Less Current Liabilities		<u>1,524,936</u>	<u>1,715,131</u>
Capital and Reserves			
Called-up equity share capital	3	182	143
Share premium account		1,954,949	1,714,988
Profit and loss account		(430,195)	-
Shareholders' Funds		<u>1,524,936</u>	<u>1,715,131</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25 Oct 11, and are signed on their behalf by



Mr J Hartley



Mr W Bees

Company Registration Number 06464092

The notes on page 2 form part of these abbreviated accounts.

Quba Holdings Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2011

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has not exercised the option to prepare group accounts provided by Section 398 of the Companies Act 2006

2. Fixed Assets

	Investments
	£
Cost	
At 1 February 2010 and 31 January 2011	<u>1,562,500</u>
Net Book Value	
At 31 January 2011	<u>1,562,500</u>
At 31 January 2010	<u>1,562,500</u>

The company owns 100% of the issued share capital of Quba Sails Limited

	2011	2010
	£	£
Aggregate capital and reserves	323,193	316,910
Profit and (loss) for the year	(13,717)	47,776

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

3. Share Capital

Allotted, called up and fully paid

	2011	£	2010	£
	No		No	
182,215 Ordinary shares of £0.001 each	<u>182,215</u>	<u>182</u>	<u>143,103</u>	<u>143</u>

During the year 39,112 £0.001 ordinary shares were issued for £240,000