

ATALANTA LIMITED

Report and Financial Statements

31 January 2019

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COMPANIES HOUSE

DIRECTORS' REPORT

The director presents the annual report and the financial statements for the period ended 31 January 2019.

ACTIVITIES

The principal activity of the company is that of providing wine consulting services.

DIRECTORS AND THEIR INTERESTS

The director holding office during the period and his interest in the company's issued share capital was:

	Ordinary shares of £1 each	
	2019	2018
C Donaldson	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

By order of the Board



C Donaldson

Director

1 October 2019

PROFIT AND LOSS ACCOUNT
Year ended 31 January 2019

	Note	2019 £	2018 £
TURNOVER	2	86618	84905
Cost of sales		(12634)	(12180)
		<hr/> 73984	<hr/> 72725
Interest receivable and similar income		967	963
Administrative expenses		(31804)	(26807)
		<hr/> 43147	<hr/> 46881
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	43147	46881
Tax charge on profit on ordinary activities	5	(8229)	(9029)
		<hr/> 34918	<hr/> 37852
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		34918	37852
Dividends	6	(28000)	(33000)
		<hr/> (28000)	<hr/> (33000)
PROFIT FOR THE YEAR TRANSFERRED TO RESERVES		<hr/> £6918	<hr/> £4852

There have been no other recognised gains or losses or movements in shareholders funds during the period ended 31 January 2019 or 31 January 2018.

BALANCE SHEET

31 January 2019

COMPANY No. 06463163

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	7	-	-
		-----	-----
CURRENT ASSETS			
Cash at bank		88762	81266
		88762	81266
		-----	-----
CREDITORS: amounts falling due within one year	8	(14153)	(13575)
		-----	-----
NET CURRENT ASSETS		74609	67691
		-----	-----
		£74609	£67691
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and loss account		74608	67690
		74609	67691
		=====	=====

The director confirms that:

1. For the year ended 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Director on 1 October 2019.


C Donaldson - Director

Notes To The Accounts
Year ended 31 January 2019

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("The FRS") issued by the Financial Reporting Council. They are presented in £ sterling which is the company's functional currency.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes.

Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Plant & machinery: 25% straight line basis

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit & loss account as they become payable in accordance with the rules of the scheme.

2. TURNOVER

All turnover is generated in the United Kingdom and represents invoiced sales of services, excluding value added tax.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2019	2018
	£	£
Profit on ordinary activities before taxation is after charging:		
Pensions	18000	12500
Director's remuneration	8381	8138
	<u> </u>	<u> </u>

4. EMPLOYEES

The average number of employees, including directors, employed by the company during the year was 1 (2018: 1).

5. TAXATION CHARGE

	2019	2018
	£	£
UK Corporation tax	8229	9029
	<u> </u>	<u> </u>

Notes To The Accounts
Year ended 31 January 2019

6. DIVIDENDS

	2019	2018
	£	£
Dividends paid	<u>28000</u>	<u>33000</u>

7. TANGIBLE FIXED ASSETS

	Plant & machinery	Total
Cost		
At 1 February 2018	1527	1527
Additions	<u>-</u>	<u>-</u>
At 31 January 2019	<u>1527</u>	<u>1527</u>
Accumulated depreciation		
At 1 February 2018	1527	1527
Charge for the period	<u>-</u>	<u>-</u>
At 31 January 2019	<u>1527</u>	<u>1527</u>
Net book value		
At 31 January 2019	<u>£-</u>	<u>£-</u>
At 31 January 2018	<u>£-</u>	<u>£-</u>

8. CREDITORS: Amounts falling due within one year

	2019	2018
	£	£
This heading includes:		
Accruals and deferred income	1213	1213
Director's current account	4711	3333
Taxation and social security	<u>8229</u>	<u>9029</u>
	<u>£14153</u>	<u>£13575</u>

9. CALLED UP SHARE CAPITAL

	2019	2018
	£	£
Authorised		
1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Called up, allotted and fully paid		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

10. CAPITAL COMMITMENTS

The company had no capital commitments at 31 January 2019 or 31 January 2018.

Notes To The Accounts
Year ended 31 January 2019

11. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31 January 2019 or 31 January 2018.

12. ULTIMATE CONTROLLING PARTY

The company is controlled by its director.

13. ADDITIONAL INFORMATION

The company is a private company limited by shares and registered in England.

Its registered number is 06463163.

The registered office address is 12 Littleworth Road, Esher, Surrey, KT10 9PD.