

ATALANTA LIMITED

Report and Financial Statements

31 January 2017

TUESDAY



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COMPANIES HOUSE

DIRECTORS' REPORT

The director presents the annual report and the financial statements for the period ended 31 January 2017.

ACTIVITIES

The principal activity of the company is that of providing wine consulting services.

DIRECTORS AND THEIR INTERESTS

The director holding office during the period and his interest in the company's issued share capital was:

	Ordinary shares of £1 each	
	2017	2016
C Donaldson	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

By order of the Board



C Donaldson

Director

18 September 2017

PROFIT AND LOSS ACCOUNT
Year ended 31 January 2017

	Note	2017 £	2016 £
TURNOVER	2	84637	81096
Cost of sales		(15535)	(12150)
		<hr/>	<hr/>
		69102	68946
Interest receivable and similar income		1362	891
Administrative expenses		(26356)	(26236)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES	3	44108	43601
BEFORE TAXATION			
Tax charge on profit on ordinary activities	4	(8876)	(8797)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER		35232	34804
TAXATION			
Dividends	6	(52000)	(34800)
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE YEAR		£(16768)	£4
TRANSFERRED TO RESERVES		<hr/>	<hr/>

There have been no other recognised gains or losses or movements in shareholders funds during the period ended 31 January 2017 or 31 January 2016.

BALANCE SHEET
31 January 2017

COMPANY No. 06463163

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible assets	7	-	175
		-----	-----
CURRENT ASSETS			
Trade debtors		-	600
Cash at bank		74890	89681
		-----	-----
		74890	90281
		-----	-----
CREDITORS: amounts falling due within one year	8	(12051)	(10849)
		-----	-----
NET CURRENT ASSETS		62839	79432
		-----	-----
		£62839	£79607
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and loss account		62838	79606
		-----	-----
		£62839	£79607
		=====	=====

The director confirms that:

1. For the year ended 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Director on 18 September 2017.


C Donaldson - Director

Notes To The Accounts
Year ended 31 January 2017

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("The FRS") issued by the Financial Reporting Council. They are presented in £ sterling which is the company's functional currency.

Before 2016 the financial statements were prepared in accordance with previous UK GAAP as issued by the former UK Accounting Standards Board. The adoption of FRS 102 has not resulted in any changes to the recognition and measurement principles previously adopted.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes.

Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Plant & machinery: 25% straight line basis

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit & loss account as they become payable in accordance with the rules of the scheme.

2. TURNOVER

All turnover is generated in the United Kingdom and represents invoiced sales of services, excluding value added tax.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2017 £	2016 £
Profit on ordinary activities before taxation is after charging:		
Depreciation	175	382
Pensions	12000	11000
Director's remuneration	8576	9822
	<u>8576</u>	<u>9822</u>

4. EMPLOYEES

The average number of employees, including directors, employed by the company during the year was 1 (2016: 1).

5. TAXATION CHARGE

	2017 £	2016 £
UK Corporation tax	8876	8797
	<u>8876</u>	<u>8797</u>

Notes To The Accounts
Year ended 31 January 2017

6. DIVIDENDS

	2017 £	2016 £
Dividends paid	<u>52000</u>	<u>34800</u>

7. TANGIBLE FIXED ASSETS

	Plant & machinery	Total
Cost		
At 1 February 2016	1527	1527
Additions	<u>-</u>	<u>-</u>
At 31 January 2017	<u>1527</u>	<u>1527</u>
Accumulated depreciation		
At 1 February 2016	1352	1352
Charge for the period	<u>175</u>	<u>175</u>
At 31 January 2017	<u>1527</u>	<u>1527</u>
Net book value		
At 31 January 2017	<u>£-</u>	<u>£-</u>
At 31 January 2016	<u>£175</u>	<u>£175</u>

8. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
This heading includes:		
Accruals and deferred income	1213	1513
Director's current account	1962	539
Taxation and social security	<u>8876</u>	<u>8797</u>
	<u>£12051</u>	<u>£10849</u>

9. CALLED UP SHARE CAPITAL

	2017 £	2016 £
Authorised		
1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Called up, allotted and fully paid		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

10. CAPITAL COMMITMENTS

The company had no capital commitments at 31 January 2017 or 31 January 2016.

**Notes To The Accounts
Year ended 31 January 2017**

11. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31 January 2017 or 31 January 2016.

12. ULTIMATE CONTROLLING PARTY

The company is controlled by its director.

13. ADDITIONAL INFORMATION

The company is a private company limited by shares and registered in England.

Its registered number is 06463163.

The registered office address is 12 Littleworth Road, Esher, Surrey, KT10 9PD.