

ATB Money Matters Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2017

ATB Money Matters Limited
Accountant
Pencoed Fawr Farm
Off Grove Park
Blackwood
Caerphilly
NP12 0BQ

ATB Money Matters Limited

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ATB Money Matters Limited

Company Information

Directors	Mr Kevin David Cegielski Mr Roger Neil Parry Mrs Pamela Ann Parry
Registered office	Pencoed Fawr Farm Off Grove Park Blackwood Caerphilly NP12 0BQ
Bankers	Santander Blackwood
Accountants	ATB Money Matters Limited Accountant Pencoed Fawr Farm Off Grove Park Blackwood Caerphilly NP12 0BQ

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
ATB Money Matters Limited
for the Year Ended 31 January 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ATB Money Matters Limited for the year ended 31 January 2017 as set out on pages 3 to 12 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that ATB Money Matters Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ATB Money Matters Limited. You consider that ATB Money Matters Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ATB Money Matters Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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ATB Money Matters Limited
Accountant
Pencoed Fawr Farm
Off Grove Park
Blackwood
Caerphilly
NP12 0BQ

19 September 2017

ATB Money Matters Limited

Statement of Comprehensive Income for the Year Ended 31 January 2017

	Note	2017 £	2016 £
Profit for the year		994	1,166
Total comprehensive income for the year		994	1,166

The notes on pages 6 to 12 form an integral part of these financial statements.

ATB Money Matters Limited
(Registration number: 06462877)
Balance Sheet as at 31 January 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	<u>3</u>	50,000	50,000
Current assets			
Stocks	<u>5</u>	6,304	4,815
Debtors	<u>6</u>	23,949	27,515
Cash at bank and in hand		685	1,460
		<u>30,938</u>	<u>33,790</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(75,130)</u>	<u>(78,976)</u>
Net current liabilities		<u>(44,192)</u>	<u>(45,186)</u>
Net assets		<u>5,808</u>	<u>4,814</u>
Capital and reserves			
Called up share capital		110	110
Profit and loss account		<u>5,698</u>	<u>4,704</u>
Total equity		<u>5,808</u>	<u>4,814</u>

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 September 2017 and signed on its behalf by:

.....

Mrs Pamela Ann Parry

Director

The notes on pages 6 to 12 form an integral part of these financial statements.

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ATB Money Matters Limited

Statement of Changes in Equity for the Year Ended 31 January 2017

	Share capital £	Profit and loss account £	Total £
At 1 February 2016	110	4,704	4,814
Profit for the year	-	994	994
Total comprehensive income	-	994	994
At 31 January 2017	110	5,698	5,808

	Share capital £	Profit and loss account £	Total £
At 1 February 2015	110	3,538	3,648
Profit for the year	-	1,166	1,166
Total comprehensive income	-	1,166	1,166
At 31 January 2016	110	4,704	4,814

The notes on pages 6 to 12 form an integral part of these financial statements.

ATB Money Matters Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

1 General information

The company is a private company limited by share capital incorporated in Wales.

The address of its registered office is:

Pencoed Fawr Farm
Off Grove Park
Blackwood
Caerphilly
NP12 0BQ

The principal place of business is:

Pencoed Fawr Farm
Off Grove Park
Blackwood
Caerphilly
NP12 0BQ

These financial statements were authorised for issue by the Board on 19 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows: They have now been fully depreciated to no value.

Asset class

Furniture and fittings

Depreciation method and rate

20% straight line basis

ATB Money Matters Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

No amortisation has been provided on intangible assets so as to write off the cost, as the directors consider that the current value of the goodwill is more than the value shown:

Asset class	Amortisation method and rate
Positive goodwill	0% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

ATB Money Matters Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

3 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 February 2016	50,000	50,000
At 31 January 2017	50,000	50,000
Amortisation		
Carrying amount		
At 31 January 2017	50,000	50,000
At 31 January 2016	50,000	50,000

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

ATB Money Matters Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 February 2016	960	960
At 31 January 2017	960	960
Depreciation		
At 1 February 2016	960	960
At 31 January 2017	960	960
Carrying amount		
At 31 January 2017	-	-

5 Stocks

	2017 £	2016 £
Work in progress	6,304	4,815

6 Debtors

	2017 £	2016 £
Trade debtors	23,949	27,515
Total current trade and other debtors	23,949	27,515

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		1,783	1,804
Amounts owed to group undertakings and undertakings in which the company has a participating interest		66,442	70,142
Taxation and social security		6,657	6,691
Other creditors		248	339
		75,130	78,976

ATB Money Matters Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

8 Transition to FRS 102

Balance Sheet at 1 February 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Intangible assets	50,000	-	-	50,000
Tangible assets	192	-	-	192
	<u>50,192</u>	<u>-</u>	<u>-</u>	<u>50,192</u>
Current assets				
Stocks	5,315	-	-	5,315
Debtors	24,158	-	-	24,158
Cash at bank and in hand	676	-	-	676
	<u>30,149</u>	<u>-</u>	<u>-</u>	<u>30,149</u>
Creditors: Amounts falling due within one year	<u>(76,693)</u>	<u>-</u>	<u>-</u>	<u>(76,693)</u>
Net current liabilities	<u>(46,544)</u>	<u>-</u>	<u>-</u>	<u>(46,544)</u>
Net assets	<u>3,648</u>	<u>-</u>	<u>-</u>	<u>3,648</u>
Capital and reserves				
Called up share capital	(110)	-	-	(110)
Profit and loss account	<u>(3,538)</u>	<u>-</u>	<u>-</u>	<u>(3,538)</u>
Total equity	<u>(3,648)</u>	<u>-</u>	<u>-</u>	<u>(3,648)</u>

ATB Money Matters Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

Balance Sheet at 31 January 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Intangible assets	50,000	-	-	50,000
Current assets				
Stocks	4,815	-	-	4,815
Debtors	27,515	-	-	27,515
Cash at bank and in hand	1,460	-	-	1,460
	33,790	-	-	33,790
Creditors: Amounts falling due within one year	(78,976)	-	-	(78,976)
Net current liabilities	(45,186)	-	-	(45,186)
Net assets	4,814	-	-	4,814
Capital and reserves				
Called up share capital	(110)	-	-	(110)
Profit and loss account	(4,704)	-	-	(4,704)
Total equity	(4,814)	-	-	(4,814)

ATB Money Matters Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

Profit and Loss Account for the year ended 31 January 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover	108,048	-	-	108,048
Cost of sales	(83,687)	-	-	(83,687)
Gross profit	24,361	-	-	24,361
Administrative expenses	(25,246)	-	-	(25,246)
Other operating income	2,383	-	-	2,383
Operating profit	1,498	-	-	1,498
Other interest receivable and similar income	8	-	-	8
	8	-	-	8
Profit before tax	1,506	-	-	1,506
Taxation	(340)	-	-	(340)
Profit for the financial year	1,166	-	-	1,166

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.